

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE & REVENUE
(REVENUE DIVISION)

Islamabad, the 24th May, 2010.

NOTIFICATION
(SALES TAX)

S.R.O. 345(I)/2010.— In exercise of the powers conferred by the first proviso to clause (46) of section 2 of the Sales Tax Act, 1990, the Federal Board of Revenue is pleased to fix the value of locally produced goods specified in the Table below, supplied by registered persons opting to pay sales tax on *ad valorem* basis, at the rate specified in sub-section (1) of section 3 of the Act.

TABLE

Sr. No.	Goods	Value
(1)	(2)	(3)
1.	Billets	Rs. 55,000 per metric ton
2.	Ingots	Rs. 50,000 per metric ton

2. In case the value of supply of the goods specified in this notification is higher than the values fixed therein, the value of goods shall be the value at which the supply is made.

[C. No. 3(5)ST-L&P/2007]

(Azood-ul-Mehdi)
Second Secretary (ST-L&P)