

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
FEDERAL BOARD OF REVENUE

Islamabad, the 24th March, 2008.

**NOTIFICATION
(SALES TAX)**

S.R.O. 308(I)/2008.—In exercise of the powers conferred by section 61 of the Sales Tax Act, 1990, the Federal Board of Revenue is pleased to allow repayment of sales tax paid on steel products under Chapter XI of the Sales Tax Special Procedures Rules, 2007, to the registered persons on the export from Pakistan of steel products as specified in column (2) of the Table below, at the rates mentioned against each in column (3) of the said Table subject to the conditions specified in paragraph 2.

TABLE

S. No. (1)	Description (2)	Repayment-cum-drawback rate (3)
1.	Ingots or billets other than imported or of Pakistan Steel Mills or of Peoples Steel Mills	Rs. 4,100 per metric ton
2.	Mild steel re-rolled products manufactured from ingots and billets other than imported or of Pakistan Steel Mills or of Peoples Steel Mills	Rs. 4,717 per metric ton
3.	Mild steel re-rolled products manufactured from imported billets or billets of Pakistan Steel Mills or Peoples Steel Mills	Rs. 5,460 per metric ton

2. The repayment under this notification shall be admissible subject to the fulfilment of the following conditions, namely: –

- (i) the sales tax liability in respect of exported goods has been discharged to the extent as prescribed under rules 58H and 58Ha of the Sales Tax Special Procedures Rules, 2007;
- (ii) the exporter shall file claim for repayment of sales tax to the concerned Collector of Sales Tax and Federal Excise for the repayment on monthly basis, as and if due, within a period of six months after the end of the tax period in which the goods were exported;
- (iii) commercial exporters shall be entitled to the repayment of sales tax provided they make direct procurements from the registered persons who are subject to sales tax under aforesaid rules 58H and 58Ha.
- (iv) the claimant shall submit duplicate goods declarations (in original) for export along with the claim for repayment. In addition, he shall also furnish goods declarations (in original) for import and original purchase invoices where the claim relates to serial number 3 of the Table above or where the claim has been filed by commercial exporter. One set of photocopies of aforesaid original documents shall also be submitted. The original supportive documents shall be returned to the claimant after tallying with the photocopies by the officer-in-charge or any officer authorized by the Collector in this behalf, who will record the following endorsement under the full signatures and official stamp of the said officer, namely:-

“Zero-rating has been claimed on this Goods declaration/ invoice”.

- (v) the exporters shall be required to furnish a monthly inventory-cum-production statement to the concerned Collector in the format as set out in ‘Annex’ duly supported by copies of goods declarations and purchase invoices. The statement shall be verified by the Collectorate on quarterly basis through desk audit; and

- (vi) the provisions of Export Policy and procedures shall apply to repayment under this notification.

3. The Collectorates shall process the repayment claim in the same manner as prescribed under Chapter V of the Sales Tax Rules, 2006, as far as applicable, and shall issue sanction order within a period of thirty days of the receipt of claim along with all requisite documents.

4. This notification shall be deemed to have taken effect on the 1st day of July, 2007.

Annex
[See paragraph 2(v)]

MONTHLY INVENTORY-CUM-PRODUCTION STATEMENT

Name of registered person _____
Registration No. _____
NTN _____
Month _____

S. No.	Description	Opening stock of finished goods	Quantity produced/ obtained during the month	Quantity Supplied		Closing stock
				Local	Export	

Certified that the tax of Rs. _____ has been paid under rule 58H / 58Ha of the Sales Tax Special Procedures Rules, 2007, in the above said month (Copy of paid bill/ challan enclosed).

Signature _____
Name _____

Designation
NIC No.
Date

[C.No. 1(37)STT/03]

(Abdul Hameed Memon)
Secretary (ST-L&P)