Government of Pakistan
Central Board of Revenue

Islamabad, the 1st September, 1998.

NOTIFICATION
(SALES TAX)

S.R.O. 940 (I) / 98.- In exercise of the powers conferred by first proviso to the clause (46) of section 2 of the Sales Tax Act, 1990, and in super session of its Notification No. S.R.O. 1282 (I) / 97, dated the 19th December, 1997, the Central Board of Revenue is pleased to fix the minimum value of supplies as are specified in column (3) of the table below, in respect of goods specified in column (2) of the said table obtained from ship-breaking:-

TABLE

Serial No.	Description of goods.	Minimum value of supply per metric tom.
(1)	(2)	(3)
1.	Ship plates of ½' thickness and above	Rs. 12,152
2.	Ship plates of 3/8" thickness and above but below ½"	Rs. 11,702
3.	Small, irregular, thin pieces of thickness below 3/8" and re-meltable scrap	Rs. 10,120
4.	Pipes of Cast iron and cast iron	Rs. 8,338
5.	Non-ferrous metals	Rs. 59,052
6.	Stores/machinery	Rs. 19,150

2. The above values are minimum values and if the value at which the supply is made is higher than the value fixed under this notification, the value of goods shall be the value at which the supply is made.

3. The values specified in this notification include transportation charges only from Gaddani to Karachi.

[F. NO. 4/95-STB/97]

(MUMTAZ HAIDER RIZVI)
Chief (Sales Tax)