Government of Pakistan
Ministry of Finance and Economic Affairs
*****

Islamabad, the 4th July, 1998.

<u>NOTIFICATION</u>
(SALES TAX)

S.R.O.757(I)/98.- In exercise of the powers conferred by sub-clause (a) of sub-section(2) of the section 13 of the Sales Tax Act, 1990and in suppression of its Notification No.S.R.O.575(I)/98, exempt additional tax under section 34 and penalties under section 33 of the said Act, payable on the principal amount of tax due if the said principal amount (as accrued on or before the 30th June, 1998) is paid, during the period from the first day of July, 1998 to the 14th July, 1998, by the following clauses of registered persons, namely:-

(i) persons falling under various fixed sales tax schemes valid upto the 30th June, 1998, including old fixed sales tax cases of steel sector and other sectors expired earlier;

(ii) persons registered as importers;

(iii) steel melters and steel re-rollers who did not pay sales tax as per the minimum benchmark of consumption of electicity units fixed vide Central Board of Revenue letters C.Nos.4/85-STB/97, dated the 18th September, 1997, dated the 21st October, 1997, and dared the 25th October, 1997, C.No.4/20-STB,dated the 21st October, 1997 and C.No.4/20-STB/98 dated the 19th May, 1998;

(iv) distributors, wholesalers and retailers of mild steel products whose supplies became taxable with effect from the 1st July,

(vii) Manufacturers and suppliers of knitted or woven fabrics, garments and made ups and other taxable goods who failed to pay the tax due; and

(viii) Persons against whom arrears of tax are outstanding in terms of an audit report, demand notice, assessment order or adjudication order or for any other reason.

***2.** This notification shall also apply to cases pending in appeal under section 45 and 46 of the Act. However, if the dues are held to be not payable in view of the appellate order, the amount so paid in terms of this notification shall be refunded immediately.*

***3.** If the whole of the dues of principal amount of tax is paid by a registered person to the satisfaction of the Collector in terms of this notification, he shall not be prosecuted under section 37A and 37C of the Act, and the offence shall be compounded under sub-section (4) of section37A.*

***4.** This notification shall not entitle any registered person to claim refund of any tax, additional tax or penalty already paid.*

C.No.1(33)STP/93

(S. m. KAZIMI)
ADDITIONAL SECRETARY