GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE AND ECONOMIC AFAIRS
****

Islamabad, the 21st May, 1998

NOTIFICATION
(SALES TAX)

S. R. O. 481(I)/98.—In exercise of the powers conferred by clause (a) of sub section (2) of section 13 of the Sales Tax Act, 1990, the Federal Government is pleased to exempt additional tax under section 34 and penalties under sub-section(I) and clause(cc) of sub-section (2) of section 33 of the said Act, payable on the principal amount of tax due if the said principal amount is paid, during the period from the date of this notification up to the 30th May, 1998, by the following classes of registered persons, namely:-

(i) persons falling under various fixed sales ax schemes including old fixed sales tax cases of steel sector;

(ii) importers registered on and after 1st January, 1998;

(iii) steel melters and steel re-rollers who did not pay sales tax as per the minimum benchmark of consumption of consumption of electricity units fixed vide Central Board of Revenue letters C.Nos.4/85-STB/97, dated the 18th September/1997, dated the 21st October, 1997, and dated the 25th October, 1997and C.No.4/93-STB/97, dated the 21st October, 1997;

(iv) distributors, wholesalers and retailers of Mild Steel products whose supplies became taxable with effect from the 1st July, 1997, in terms of s.No.33(iii) of the Sixth Schedule to the Sales Tax Act, 1990;

(v) manufacturers and producers who incorrectly claimed input tax under Notification No. S. R.O. 1307(I)/97, dated the 20th December, 1997; and

(vi) persons who made incorrect and inadmissible input tax adjustments or have claimed incorrect and inadmissible refunds.

2. This notification shall not entitle any registered person to claim refund of any tax, additional tax or penalty already paid.

C.No.1(33)STP/93

(S.M.KAZMI)
ADDITIONAL SECRETARY