GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE & ECONOMIC AFFAIRS
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Islamabad, the 19th May, 1998

NOTIFICATION
(SALES TAX)

S.R.O. 473 (I)/98.- In exercise of the powers conferred by sub-section (4) of section 3 of the Sales Tax Act, 1990, the Federal Government is pleased to direct that the commercial importers engaged in making taxable supplies of goods, other than importers of Mild Steel Products and their raw materials as specified in this Ministry's Notifications No. SRO 511(I)/97, dated the 5th July, 1997 and Notification SRO 512(I)/97, dated the 5th July, July, 1997, shall pay fixed tax at the rate of three percent of the value thereof in addition to the sales tax payable thereon under clause (b) of the sub-section (1) 3 of the Sales Tax Act, 1990, at the time of importation of such goods if such commercial importers are not already registered under section 14 of the Sales Tax Act, 1990, subject to the following conditions, namely:-

(i) the letters of credit for import of such goods were opened on or before the 31st December, 1997;

(ii) the goods have already arrived and are laying uncleared in a customs port, station, or warehouse;

(i) the bill of entry for home consumption or ex-bond is failed by the importers by the 30th May, 1998; and

(iv) the bill of entry is out of charged, on payment of customs duty and allied taxed, including 3% additional tax by the 6thJune, 1998.

(S.M. KAZMI)
ADDITIONAL SECRETARY

C.No3(62)STP/97