Government of Pakistan
Central Board of Revenue
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Islamabad, the 23rd September, 1997

NOTIFICATION
(SALES TAX)

S.R.O.820 (I)/97.- In exercise of the powers conferred by section 50 of the Sales Tax Act, 1990, read with section 71 thereof, the Central Board of Revenue is pleased to direct that the following amendments shall be made in the Special Procedure for Ginning Industry Rules, 1996:-

In the aforesaid Rules,-

(a) for rule 6 the following shall be substituted, namely:-

"6. Payment of tax:- (1) Before taking delivery of the supply of cotton-seed of ginned cotton, the buyer shall deposit the tax due in the Government treasury and deliver the treasury challan to the ginner for the amount of sales tax due on that supply as indicated on the tax invoice.

(2) Where the ginner makes delivery of cotton-seed of ginned cotton without receipt of treasury challan showing the deposit of tax on the quantity under supply, he shall be liable to pay the tax involved alongwith penalty and additional tax and shall also be liable to any other penal or criminal action without prejudice to any other action which may be taken against the buyer under the Act.

(3) The ginner shall, on the due date, file a return, alongwith treasury challans received during the month, in respect of supply of cotton-seed or ginned cotton.

(4) The ginner shall deposit the sales tax collected by him in respect of supplies of taxable goods other than the cotton-seed or ginned cotton in the designated branch of National Bank of Pakistan by the 20th of the following month." and

(b) in rule 8, after the word "cotton", at the end, the words" and cotton-seed" shall be added.

[File N.3(13)STP/96/Pt.]

(Ahad Nawaz)
Secretary Sales Tax