Government of Pakistan
Central Board of Revenue
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Islamabad, the 29th August, 1997

NOTIFICATION
(SALES TAX)

S.R.O.678 (I)/97.- In exercise of the power conferred by section 50 of the Sales Tax Act, 1990, read with section 10 thereof, the Central Board of Revenue is pleased to direct that the following further amendments shall be made in the Sales Tax Refund Rules, 1996, namely.-

In th aforesaid Rules,-

(a) in rule 5, in sub-rule (3), for the second proviso, the following shall be substituted, namely:-

"Provided further that the original quadruplicate copy of bill of export shall be returned to the claimant after retaining its photo copy attested by the officer-in-charge, whoshall also make the following endorsement under his signatures and stamp of office on the original quadruplicate copy of bill of export:-

"Aero-rating of sales tax has been claimed on this bill of export".";

(b) in rule 6, after sub-rule (6), the following new sub rules shall be added, namely:-

"(7) In case of manufacturers-cum-exporters, who export hundred percent of their products, as supported by their returns, on the basis of the report of the auditor and such other inquiry as may be necessary for verification of refund claim, if the officer-in-charge is satisfied about the genuineness of the claim, he shall sanction such claim in full within thirty days of filing of claim and send the original copy of sanction order to the Treasury Officer for issuance of cheque to the registered person.

(8) The duplicate copy of sanction order made under sub-rule(7) shall be retained inthe Refund Section.";

(9) The input tax credit in excess of output tax relating to a tax period in respect of the registered commercial importers shall be refunded in the form of carry forward of the same to the successive tax periods:

(!0) Provided that the registered persons, other than registered commercial importers may also avail the refund of excess input tax, through the aforesaid carry forward machinism, if they wish to do so." and

(c) in rule 10, for sub-rule(4), following shall be substituted, namely

“(4) The original quadruplicate copy of bill of export shall be returned to the claimant after retention of its photo copy attested by the officer-in-gharge, who shall also make the following endorsement under his signatures and stamp of office on the original quadruplicate copy of bill of export:-

“Zero-rating of sales tax has been claimed on this bill of export”.”.

[C.No.3(62)STP/97]

(Ahad Nawaz)
Secretary(Sales Tax)