GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

***

Islamabad, the 22nd September, 2010

NOTIFICATION
(Income Tax)

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S.R.O. 895 (1)/2010. – In exercise of powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal board of Revenue is pleased to direct that the following further amendments shall be made in the income Tax Rules, 2002, the same having previously been published as required by sub section 3 of the said section, namely:-

In the aforesaid Rules, in the second schedule, after Part II, the following new part shall be inserted as Part IIA, namely:-

" Part-II A

FBR PAKISTAN

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP) N°

IT-2 (Page 1 of 2)

Registration

CNIC (for Individual)				NTN			
Taxpayer's Name				Gender	Male		Female
Business Name				Year Ending			
Business Address				Tax Year	2010		
Res. Address				Person	IND		AOP
E-Mail Address		Phone		Res. Status	Non-Res.		Resident
Principal Activity		Code		Birth Date			
Employer	NTN	Name		Filing Section			
Representative	NTN	Name		RTO/LTU			
Authorized Rep.	NTN	Name		Authorized Rep. applicable			

Ownership

NTN	Proprietor/Member/Partners' Name	% in Capital	Capital Amount
Others			
Total		**100%**	

Manufacturing/ Trading, Profit & Loss Account (including Final/Fixed Tax)

	Items	Code	Total
1	Net Sales (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage) (To be reconciled with **Annex-C**)	3103	
2	Cost of Sales [3 + 4 + 5 - 6] (To be reconciled with **Annex-C**)	3116	
3	Opening Stock	3117	
4	Net Purchases (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage)	3106	
5	Manufacturing/ Trading Expenses	3111	
6	Closing Stock	3118	
7	Gross Profit/ (Loss) [1-2] (To be reconciled with **Annex-C**)	3119	
8	Other Revenues/ Fee/ Charges for Professional and Other Services/ Commission	3131	
9	Profit & Loss Expenses	3189	
10	Net Profit/ (Loss) [(7 + 8) - 9]	3190	

Adjustments

	Items	Code	Total
11	Inadmissible Deductions (including Accounting Depreciation)	3191	
12	Admissible Deductions (excluding tax depreciation/ including proportionate FTR income	3192	
13	Unadjusted Loss from business for previous year(s) [Transfer from Sr. 24 of **Annex-A**]	3902	
14	Un-absorbed Tax Depreciation for previous/ current year(s) (**Annex-A**)	3988	

Total / Taxable Income Computation

	Items	Code	Total
15	Total Income [Sum of 16 to 21]	9099	
16	Salary Income including Arrears Excluding Bonus	1999	
17	Bonus	19991	
18	Business Income/ (Loss) [(10 + 11) - 12 - 13 - 14]	3999	
19	Share from AOP [Income/(Loss)]	312021	
20	Capital Gains/(Loss)	4999	
21	Other Sources Income/ (Loss)	5999	
22	Foreign Income/ (Loss)	6399	
23	Deductible Allowances [24 + 25 + 26]	9139	
24	Zakat	9121	
25	Workers Welfare Fund	9122	
26	Charitable donations admissible as straight deduction	9124	
27	Exempt Income/ (Loss) [Sum of 28 to 32]	6199	
28	Salary Income	6101	
29	Property Income/ (Loss)	6102	
30	Business Income/ (Loss)	6103	
31	Capital Gains/(Loss)	6104	
32	Other Sources Income/ (Loss)	6105	
33	Agriculture Income	6106	
34	Taxable Income/ (Loss) [15 - 23]	9199	

Tax Computation

	Items	Code	Total
35	Tax chargeable on Taxable Income @	9201	
36	Tax Reductions/Credits/Averaging (including rebate on Bahbood Certificates, etc.)	9249	
37	Minimum Tax Chargeable [a+b+c+d+e]; a) U/s 113 ___ b) U/s 148(8) ___ c) U/s 153(1)(b) ___ d) U/s 233A(2) ___ e) U/s 235(4) ___	9303	
38	Total Tax Chargeable [(35-36) or 37, whichever is higher] + 81	9299	
39	Total Tax Payments (Transfer from Sr. 24 of **Annex-B**)	9499	
40	Tax Payable/ Refundable [38 - 39 + WWF Payable from Sr. 25 of **Annex-B**]	9999	
41	Refund Adjustments (not exceeding current year's tax payable)	9998	

Refund

Net Tax Refundable, may be credited to my bank account as under:

A/C No.

Bank ___ Branch Name & Code ___

Signature

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP) N°

IT-2 (Page 2 of 2)

CNIC (for Individual)		NTN	
Taxpayer's Name		Tax Year	**2010**
Business Name		RTO/LTU	

		Source	Code	Receipts/Value	Rate (%)	Code	Tax Chargeable
Final Tax	42	Imports upto 30.06.2009	64013		4	92013	
	43		64011		2	92011	
	44		64012		1	92012	
	45		64015			92015	
	46	Dividend	64032		10	92032	
	47		64033		7.5	92033	
	48	Profit on Debt	64041		10	92041	
	49	Royalties/Fees (Non-Resident)	640511		15	920511	
	50		640512			920512	
	51	Contracts (Non-Resident)	640521		6	920521	
	52	Insurance Premium (Non-Resident)	640524		5	920524	
	53	Advertisement Services (Non-Resident)	640525		10	920525	
	54	Supply of Goods	640611		3.5	920611	
	55		640612		1.5	920612	
	56		640613			920613	
	57	Payments to Ginners	640614		1	920614	
	58	Services rendered upto 30.06.2009	640621		6	920621	
	59	Transport Services rendered upto 30.06.2009	640622		2	920622	
	60		640623			920623	
	61	Contracts (Resident)	640631		6	920631	
	62	Exports/related Commission/Service	640641		0.5	920641	
	63		64072		1	92072	
	64	Foreign Indenting Commission	64075		5	92075	
	65	Property Income subject to WHT	64081			92081	
	66	Prizes	64091		10	92091	
	67	Winnings	64092		20	92092	
	68	Petroleum Commission	64101		10	92101	
	69	Brokerage/Commission	64121		10	92121	
	70	Advertising Commission	64122		5	92122	
	71	Goods Transport Vehicles				92141	
	72	Gas consumption by CNG Station	64142		4	92142	
	73	Distribution of cigaratte and pharmaceutical products	64143		1	92143	
Fixed Tax	74	Retail Turnover upto 5 million	310102		0.5	920202	
	75	Retail Turnover above 5 million	310103			920203	
	76	Property Income not subject to WHT	210101			920235	
	77	Purchase of locally produced edible oil	310431		2	920208	
	78	Flying Allowance	112001		2.5	920234	
	79	Services rendered / contracts executed outside Pakistan	63311		1	920236	
	80	Employment Termination Benefits	118301			920211	
	81	**Final/Fixed Tax Chargeable (42 to 80)**				**9202**	

Verification

I, ______________________________

holder of CNIC No. ____________________, in my capacity as

____

Self/ Partner or Member of Association of Persons/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) and the attached Annex(es), Statement(s), Document(s) or Detail(s) is/are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002 (The alternative in the verification, which is not applicable, should be scored out).

Date : Signatures

Acknowledgement

Signatures & Stamp
of Receiving Officer with Date

Note-1 : Grey blank fields are for official use

Annex-A

Depreciation, Initial Allowance and Amortization

Tax Year 2010

CNIC (for individual)

NTN

		Description	Code	WDV (BF)	Additions	Deletions	Rate (%)	Initial Allowance	Rate (%)	Extent (%)	Depreciation	WDV (CF)
Depreciable Assets	1	Building (all types)	3202				50		10			
	2	Machinery and plant (not otherwise specified)	320301				50		15			
	3	Computer hardware (including allied items)	320302				50		30			
	4	Furniture (including fittings)	320303				0		15			
	5	Technical and professional books	320304				50		15			
	6	Below ground installations of mineral oil concerns	320306				50		100			
	7	Off shore installations of mineral oil concerns	320307				50		20			
	8	Machinery and equipment used in manufacture of IT products	320308				50		30			
	9	Motor vehicles (not plying for hire)	32041				0		15			
	10	Motor vehicles (plying for hire)	32042				50		15			
	11	Ships	32043				50		15			
	12	Air crafts and aero engines	32044				50		30			
	13	Total										

		Description	Code	Acquisition Date	Useful Life(Years)	Original Cost				Extent (%)	Amortization	
Intangibles	14	Intangibles	3205									
	15	Expenditure providing long term advantage/benefit	3207									
	16	Total										

		Description	Code			Original Expenditure			Rate (%)		Amortization	
	17	Pre commencement expenditure	3206						20			

		Description	Code	Amount	Tax Year	Description	Code	Amount	Tax Year
Brought Forward Adjustments	18	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2004	Unabsorbed Amortization of intangibles / expenditure providing long term advantage/benefit for previous year(s) adjusted against Total Income for current year	3987		upto 2009
	19	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2005	Amortization of intangibles / expenditure providing long term advantage/benefit for current year adjusted against Total Income for current year	3987		2010
	20	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2006	Unabsorbed tax depreciation/initial allowance of fixed assets for previous year(s) adjusted against Total Income for current year	3988		upto 2009
	21	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2007	Depreciation/initial allowance of fixed assets for current year adjusted against Total Income for current year	3988		2010
	22	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2008				
	23	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2009				
	24	Total (Not exceeding the amount of Business Income available for adjustment) (transfer to Sr. 13 of Main Return)				Total (Not exceeding the amount of Total Income available for adjustment) (transfer to Sr. 14 of Main Return)			

Annex-B
Tax Already Paid

2010
B

NTN | CNIC (for individual)

Tax Collected/Deducted at Source (Adjustable Tax only)

No.	Particulars	Code	Amount of Tax deducted (Rs.)
1	On import of goods (other than tax deduction treated as final tax)	94019	
2	On withdrawal from pension fund	94028	
3	From salary u/s 149	94029	
4	On dividend Income (other than tax deduction treated as final tax)	94039	
5	On Government securities	94043	
6	On profit on debt (other than tax deduction treated as final tax)	94049	

Certificate/Account No. etc.	Bank	Branch	Share%

No.	Particulars	Code	Amount of Tax deducted (Rs.)
7	On payments received by non-resident (other than tax deduction treated as final tax)	940539	
8	On payments for goods (other than tax deduction treated as final tax)	940619	
9	On payments for services (other than tax deduction treated as final tax)	940629	
10	On payments for execution of contracts (other than tax deduction treated as final tax)	940639	
11	On cash withdrawal from bank	94119	

Certificate/Account No. etc.	Bank	Branch	Share%

No.	Particulars	Code	Amount of Tax deducted (Rs.)
12	On sale/purchase of shares through a Member of Stock Exchange	94131	
13	On trading of shares through a Member of Stock Exchange	94138	
14	On financing of carry over trade	94139	
15	With motor vehicle token tax (Other than goods transport vehicles)	94149	

Registration No.	Engine / Seating Capacity	Owner's Name	Share%

No.	Particulars	Code	Amount of Tax deducted (Rs.)
16	With bill for electricity consumption	94159	

Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%

No.	Particulars	Code	Amount of Tax deducted (Rs.)
17	With telephone bills, mobile phone and pre-paid cards	94169	

Number	Subscriber's CNIC	Subscriber's Name	Share%

No.	Particulars	Code	Amount of Tax deducted (Rs.)
18	With Motor Vehicle Registration Fee	94179	

Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Particulars

No.	Particulars	Code	Amount of Tax deducted (Rs.)
19	On Sale by Auction u/s 236A	94180	
20	**Total Tax Deductions at source (Adjustable Tax) [Sum of 1 to 19]**	94599	
21	**Total Tax Deductions at source (Final Tax)**	94591	

Tax Payments

No.	Particulars		Code	Amount
22	**Advance Tax U/S 147(1) [a + b + c + d]**		9461	
	a. First installment	CPR No.		
	b. Second installment	CPR No.		
	c. Third installment	CPR No.		
	d. Fourth installment	CPR No.		
23	**Admitted Tax U/S 137(1) Liability Paid (sum of a & b)**		9471	
	a. U/S 137 (1)	**CPR No.**		
	b. U/S 137 (1)	**CPR No.**		
24	Total Tax Payments [20 + 21 + 22 + 23] (Transfer to Sr. 39 of Main Return)			
25	WWF Payable with Return (WWF payable will be adjusted against the excess payments made during the current year)		9308	

Note-1 : Grey blank fields are for official use

FBR PAKISTAN

Annex C

Breakup of Sales in case of Multiple Business

			2010
			C
CNIC (for individual)		NTN	
Taxpayer Name		**Tax Year**	**2010**
Business Name		RTO/LTU	

BUSINESS WISE BREAKUP OF SALES

Sr.	**Business Name & Business Activity**		**Net Sales**	**Cost of Sales**	**Gross Profit/Loss**
	(1)		(2)	(3)	(4) = (2) - (3)
1	**Business Name**				
	Business Acitivity				
2	**Business Name**				
	Business Acitivity				
3	**Business Name**				
	Business Acitivity				
4	**Business Name**				
	Business Acitivity				
5	**Business Name**				
	Business Acitivity				
Total (to be reconciled with Sr. 1, 2 & 7 of Main Return)					

Signature

Note : Grey blank fields are for official use

This notification shall be applicable for the tax year 2010.

[C.No. 2(2) Tax Base/2010]

(ASRAR RAOUF)
Member Policy (Direct Taxes)/
Additional Secretary