Government of Pakistan
Revenue Division
Federal Board of Revenue
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Islamabad, the 9th August, 2010

NOTIFICATION
(Income Tax)

S.R.O. 754 (I)/2010.- In exercise of the powers conferred by sub-section (2) of section 148 of the Income Tax Ordinance, 2001 (XLIX of 2001), and in pursuance of the Prime Minister's Fiscal Relief to rehabilitate economic life in Khyber Pakhtunkhwa, FATA and PATA, the Federal Board of Revenue is pleased to specify that the provisions of section 148 of the Income Tax Ordinance, 2001 shall not apply on import of raw material for own consumption of the taxpayers located in the most affected areas of Khyber Pakhtunkhwa, (district Peshawar, Malakand Agency, and districts of Swat, Buner, Shangla, Upper Dir, Lower Dir, Hangu, Bannu, Tank, Kohat and Chitral) and taxpayers located in moderately affected areas of Khyber Pakhtunkhwa (Charsadda, Nowshera, D.I. Khan, Batagram, Lakki Marwat, Swabi and Mardan), FATA and PATA:

Provided that such exemption shall be availed on production of a certificate from the Chief Commissioner, Inland Revenue concerned and such exemption on imports of raw material shall be limited to the installed capacity of such manufacturing units in each case:

Provided further that such exemption shall not be applicable to the manufacturers and suppliers of cement, sugar, beverages and cigarettes.

[No.4(4)ITP/2010]

(Shahid Hussain Asad)
Member (Policy Direct Taxes)