Government of Pakistan
Revenue Division
Federal Board of Revenue
******

Islamabad, the February 3, 2010.

NOTIFICATION
(Income Tax)

S. R.O. 69(1)/2010.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part III, after clause (6), the following new clause shall be added, namely:-

"(7) Where any company engaged in the business of distribution of cigarettes manufactured in Pakistan is required to pay minimum tax on the amount representing its turnover under section 113, the amount of tax payable under the said section shall be reduced by eighty per cent.".

[C.No.4(124)ITP/2008]

Asrar.

(Asrar Raouf)
Member Policy (Direct Taxes)
Additional Secretary