GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
***

Islamabad, the 11th August, 2009

NOTIFICATION
(Income Tax)

S.R.O. 718 (1)/2009.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having previously been published as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in the Second Schedule, after Part II, the following new part shall be inserted as Part IIA, namely:-

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP) N°

IT-2 (Page 1 of 2)

Registration (*)

CNIC (for Individual)				NTN	
Taxpayer's Name				Gender	Male / Female
Bussines Name				Year Ending	
Business Address				Tax Year	2009
Res. Address				Person	IND / AOP
E-Mail Address		Phone		Res. Status	Non-Res. / Resident
Principal Activity		Code		Birth Date	
Employer	NTN	Name		Filing Section	
Representative	NTN	Name		RTO/LTU	
Authorized Rep.	NTN	Name		Authorized Rep. applicable	

Ownership

NTN	Proprietor/Member/Partners' Name	% in Capital	Capital Amount
Others			
Total		100%	

Manufacturing/ Trading, Profit & Loss Account (including Final/Fixed

	Items	Code	Total
1	Net Sales (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokegare)	3103	
2	Cost of Sales [3 + 4 + 5 - 6]	3116	
3	Opening Stock	3117	
4	Net Purchases (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokegare)	3106	
5	Manufacturing/ Trading Expenses	3111	
6	Closing Stock	3118	
7	Gross Profit/ (Loss) [1-2]	3119	
8	Other Revenues/ Fee/ Charges for Professional and Other Services/ Commission	3131	
9	Profit & Loss Expenses	3189	
10	Net Profit/ (Loss) [(7 + 8) - 9]	3190	

Adjustments

	Items	Code	Total
11	Inadmissible Deductions (including Accounting Depreciation)	3191	
12	Admissible Deductions (excluding tax depreciatio/ including proportionate PTR income	3192	
13	Unadjusted Loss from business for previous year(s) [Treansfer from 24 of **Annex-A**]	3902	
14	Un-absorbed Tax Depriciation for previous/ current year(s) (**Annex-A**)	3988	

Total / Taxable Income Computation

	Items	Code	Total
15	Total Income [Sum of 16 to 21]	9099	
16	Salary Income including Arrears	1999	
17	Business Income/ (Loss) [(10 + 11) - 12 - 13 - 14]	3999	
18	Share from AOP	312021	
19	Capital Gains	4999	
20	Other Sources Income/ (Loss)	5999	
21	Foreign Income/ (Loss)	6399	
22	Deductible Allowances [23 + 24 + 25]	9139	
23	Zakat	9121	
24	Workers Welfare Fund	9122	
25	Charitable donations admissible as straight deduction	9124	
26	Exempt Income/ (Loss) [Sum of 27 to 31]	6199	
27	Salary Income	6101	
28	Property Income/ (Loss)	6102	
29	Business Income/ (Loss)	6103	
30	Capital Gains	6104	
31	Other Sources Income/ (Loss)	6105	
	Agriculture Income	6106	
32	Taxable Income/ (Loss) [15 - 22]	9199	

Tax Computation

	Items	Code	Total
33	Tax chargable on Taxable Income @	9201	
34	Tax Reductions/Credits/Averaging (including rebate on Bahbood Certificates, etc.)	9249	
35	Minimum Tax Chargeable under Section 233A(2)	9303	
36	Minimum Tax Chargeable under Section 235(4)	920206	
37	IDP Tax	920207	
38	Total Tax Chargable [(33-34) or (35+36), whichever is higher] + 37+77	9299	
39	Total Tax Payments (Transfer from 23 of **Annex-B**)	9499	
40	Tax Payable/ Refundable [38 - 39]	9999	
41	Refund Adjustments (not exceeding current year's tax payable)	9998	

Refund

Net Tax Refundable, may be credited to my bank account as under:

A/C No.

Bank   Branch Name & Code   Signature

(*) Attach TRF-01 Form for making change in particulars   **Note-1 :** Grey blank fields are for official use

FBR PAKISTAN

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)

IT-2 (Page 2 of 2)

N°

CNIC (for Individual)		NTN	
Taxpayer's Name		T.Y	2009
Business Name		RTO/LTU	

		Source	Code	Receipts/Value	Rate (%)	Code	Tax Chargeable
Final Tax	42	Imports	64011		2	92011	
	43		64012		1	92012	
			64015			92015	
	44	Dividend	64032		10	92032	
	45		64033		7.5	92033	
	46	Profit on Debt	64041		10	92041	
	47	Royalties/Fees (Non-Resident)	640511		15	920511	
	48		640512			920512	
	49	Contracts (Non-Resident)	640521		6	920521	
	50	Insurance Premium (Non-Resident)	640524		5	920524	
	51	Advertisement Services (Non-Resident)	640525		10	920525	
	52	Supply of Goods	640611		3.5	920611	
	53		640612		1.5	920612	
	54		640613			920613	
	55	Payments to Ginners	640614		1	920614	
	56	Services	640621		6	920621	
	57	Transport Services	640622		2	920622	
			640623			920623	
	58	Contracts (Resident)	640631		6	920631	
	59	Exports/related Commission/Service	640641		0.5	920641	
	60		64072		1	92072	
	61	Foreign Indenting Commission	64075		5	92075	
	62	Property Income subject to WHT	64081			92081	
	63	Prizes	64091		10	92091	
	64	Winnings	64092		20	92092	
	65	Petroleum Commission	64101		10	92101	
	66	Brokerage/Commission	64121		10	92121	
	67	Advertising Commission	64122		5	92122	
	68	Goods Transport Vehicles				92141	
	69	Gas consumption by CNG Station	64142		4	92142	
Fixed Tax	70	Retail Turnover upto 5 million	310102		0.5	920202	
	71	Retail Turnover above 5 million	310103			920203	
	72	Property Income not subject to WHT	210101			920235	
	73	Purchase of locally produced edible oil	310431		2	920208	
	74	Flying Allowance	112001		2.5	920234	
	75	Services rendered / contracts executed outside Pakistan	63311		1	920236	
	76	Employment Termination Benefits	118301			920211	
	77	**Final/Fixed Tax Chargeable (42 to 76)**				**9202**	

Verification

I, ______________________

holder of CNIC No. ______________, in my capacity as ______________________

Self/ Partner or Member of Association of Persons/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) and the attached Annex(es), Statement(s), Document(s) or Detail(s) is/are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002 (The alternative in the verification, which is not applicable, should be scored out).

Date : Signatures

Acknowledgement

Signatures & Stamp of Receiving Officer with Date

Note-1 : Grey blank fields are for official use

Annex-A

Depreciation, Initial Allowance and Amortization

Tax Year: 2009

Reg/Inc/CNIC No.

NTN

Depreciable Assets

No.	Description	Code	WDV (BF)	Additions	Deletions	Rate (%)	Initial Allowance	Rate (%)	Extent (%)	Depreciation	WDV (CF)
1	Building (all types)	3202				50		10			
2	Machinery and plant (not otherwise specified)	320301				50		15			
3	Computer hardware (including allied items)	320302				50		30			
4	Furniture (including fittings)	320303				50		15			
5	Technical and professional books	320304				50		15			
6	Below ground installations of mineral oil concerns	320306				50		100			
7	Off shore installations of mineral oil concerns	320307				50		20			
8	Machinery and equipment used in manufacture of IT pro	320308				50		30			
9	Motor vehicles (not plying for hire)	32041				0		15			
10	Motor vehicles (plying for hire)	32042				50		15			
11	Ships	32043				50		15			
12	Air crafts and aero engines	32044				50		30			
13	Total										

Intangibles

No.	Description	Code	Acquisition Date	Useful Life(Years)	Original Cost				Extent (%)	Amortization	
14	Intangibles	3205									
15	Expenditure providing long term advantage/benefit	3207									
16	Total										

No.	Description	Code			Original Expenditure			Rate (%)		Amortization	
17	Pre commencement expenditure	3206						20			

Brought Forward Adjustments

No.	Description	Code	Amount	Tax Year	Description	Code	Amount	Tax Year
18	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2003	Unabsorbed Amortization of intangibles / expenditure providing long term advantage/benefit for previous year(s) adjusted against Total Income for current year	3987		upto 2008
19	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2004	Amortization of intangibles / expenditure providing long term advantage/benefit for current year adjusted against Total Income for current year	3987		2009
20	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2005	Unabsorbed tax depreciation/initial allowance of fixed assets for previous year(s) adjusted against Total Income for current year	3988		upto 2008
21	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2006	Depreciation/initial allowance of fixed assets for current year adjusted against Total Income for current year	3988		2009
22	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2007				
23	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2008				
24	Total (Not exceeding the amount of Business Income available for adjustment) (transfer to 13 of Return)				Total (Not exceeding the amount of Total Income available for adjustment) (transfer to 14 of Return)			

Annex-B
Tax Already Paid

2009
B

NTN | Reg/Inc/CNIC No.

Tax Collected/Deducted at Source (Adjustable Tax only)

	Particulars				Code	Amount of Tax deducted (Rs.)
1	On import of goods (other than tax deduction treated as final tax)				94019	
2	On withdrawal from pension fund				94028	
3	From salary (a + b)				94029	
	a. U/S 149					
	b. IDP Tax					
4	On dividend Income (other than tax deduction treated as final tax)				94039	
5	On Government securities				94043	
6	On profit on debt (other than tax deduction treated as final tax)				94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
7	On payments received by non-resident (other than tax deduction treated as final tax)				940539	
8	On payments for goods (other than tax deduction treated as final tax)				940619	
9	On payments for services (other than tax deduction treated as final tax)				940629	
10	On payments for execution of contracts (other than tax deduction treated as final tax)				940639	
11	On cash withdrawal from bank				94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
12	On sale/purchase of shares through a Member of Stock Exchange				94131	
13	On trading of shares through a Member of Stock Exchange				94138	
14	On financing of carry over trade				94139	
15	With motor vehicle token tax (Other than goods transport vehicles)				94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
16	With bill for electricity consumption				94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
17	With telephone bills, mobile phone and pre-paid cards				94169	
	Number	Subscriber's CNIC	Subscriber's Name	Share%		
18	With Motor Vehicle Registration Fee				94179	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Prticulars		
19	**Total Tax Deductions at source (Adjustable Tax) [Sum of 1 to 18]**				94599	
20	**Total Tax Deductions at source (Final Tax)**				94591	

Tax Payments

	Particulars			Code	Amount
21	**Advance Tax U/S 147(1) [a + b + c + d]**			9461	
	a. First installment	**CPR No.**			
	b. Second installment	**CPR No.**			
	c. Third installment	**CPR No.**			
	d. Fourth installment	**CPR No.**			
22	**Admitted Tax U/S 137(1) Liability Paid [Sum of a and b]**			9471	
	a. U/S 137 (1)	**CPR No.**			
	b. IDP Tax	**CPR No.**			
23	Total Tax Payments [19 + 20 + 21 + 22] (Transfer to Sr-39 of Main Return)				

Note-1 : Grey blank fields are for official use

This notification shall be applicable for the tax year 2009.

[C.No. 7(45) Tax Base/06]

(Khalid Aziz Banth)
Member Policy (Direct Taxes)/
Additional Secretary