GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
*****

Islamabad, the July 21, 2008.

NOTIFICATION
(Income Tax)

S.R.O. **767**(I)/2008.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule,-

(a) in Part I, in clause (66), after sub-clause (xx), the following new clause shall be added, namely:-

“(xxi) International Finance Corporation established under the International Finance Corporation Act, 1956 (XXVIII of 1956) and provided in section 9 of Article VI of Articles of Agreement 1955 as amended through April 1993;”; and

(b) in Part IV, after clause (66), the following new clause shall be added, namely:-

“(67) The provisions of sections 150,151, 152, 153 a nd 233 shall not apply in respect of payments made to the International Finance Corporation established under the International Finance Corporation Act, 1956 (XXVIII of 1956).”

[No.F.4(1)ITP/2008-173]

(USMAN KHALID MIRZA)
MEMBER (DIRECT TAXES)/ADDITIONAL SECRETARY