

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 26th April, 2008.

**NOTIFICATION
(INCOME TAX)**

S.R.O. **405(I)/2008**.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part I, in clause (132), in the third proviso, for the full stop, at the end, a colon shall be substituted and thereafter the following further proviso shall be added, namely:-

“Provided further that exemption under this clause shall also be available to the expansion projects of the existing Independent Power Projects already in operation.”.

[C.No.3(51)Int. Taxes/86]

(Usman Khalid Mirza)
Member (Direct Taxes)/Additional Secretary