

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 21st February, 2008

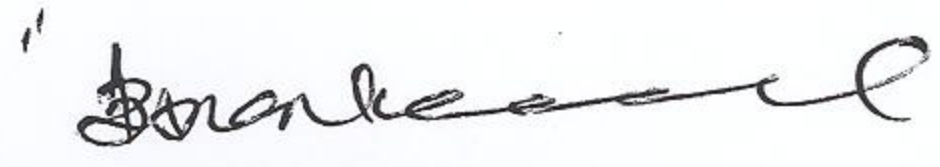
**NOTIFICATION
(INCOME TAX)**

S.R.O. 171 (I)/2008.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part-III, after clause (4), following new clause (5) shall be inserted, namely:-

- “(5) Where the corporatised entities of Pakistan Water and Power Development Authority (DISCOs) and National Transmission and Dispatch Company (NTDC), are required to pay minimum tax under section 113, the purchase price of electricity shall be excluded from the turnover liable to minimum tax up to the tax year 2013.”.

[C.No.(176)(II)(I)-E&IC/97]


(Usman Khalid Mirza)
Member (Direct Taxes)/Additional Secretary