

**Government of Pakistan
Revenue Division
Central Board of Revenue**

Islamabad, the 3rd September, 2007

**NOTIFICATION
(Income Tax)**

S. R. O.887 (I)/2007.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001(XLIX of 2001), the Central Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having previously published as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in the Second Schedule,-

(a) in Part-I, in IT-1,-

(i) for the title "RTURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (FOR COMPANY)," the title "RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (FOR COMPANY)" shall be substituted;

(ii) for S.No.29 and the entry relating thereto, the following shall be substituted, namely:-

"29 Gross Profit /(Loss) excluding PTR GP";

(iii) for S. No.81 and the entry relating thereto, the following shall be substituted, namely:-

"81 Other Sources Income/(loss)" and

(iv) for S. No. 92 and the entry relating thereto, the following shall be substituted, namely:-

"92 Other Sources Income/ (loss)";

(b) in Part-II, in IT-2,-

(i) for the title "RETURN OF TOTAL INCOME UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL/AOP)", THE TITLE "RETRUN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINACNE, 2001 (FOR INDIVIDUAL/AOP)" shall be substituted;

(ii) for S.No. 15 and the entry relating thereto, the following shall be substituted, namely:-

"15 Gross Profit/(loss) excluding PTR GP" ; and

(iii) for S. No.37 and the entry relating thereto, the following shall be substituted, namely:-

"37 Other Source Income/(loss)" ; and

(c) In Part-VI,-

(i) for Annex-B, the following shall be substituted, namely:-

(ii) in Annex-C, in the title, the oblique and word “/Statement” shall be omitted.

3. This notification shall be applicable for the Tax Year 2007.

C.No.1(1)ITR/05

(Usman Khalid Mirza)
Member (Direct Taxes)/
Additional Secretary