GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE
*****

Islamabad, the 22nd August, 2007.

**NOTIFICATION**
**(Income Tax)**

S.R.O. 847(I)/2007.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (46), the following new clauses shall be inserted, namely:-

"(46A) the provisions of sub-section (6B) of section 153 shall not apply to any payment received by a manufacturer of iron and steel products relating to sale of goods manufactured by him.

(46B) the provisions of sub-section (6B) of section 153, in so far as they relate to payments on account of sale of goods from which tax is deductable under section 153, shall not apply in respect of an individual or association of persons being a manufacturer of such goods, for the tax year 2007.".

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[No.4(20)ITP/2006-Pt]

**( SALMAN NABI )**
Member (Direct Taxes)/
Additional Secretary