

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

Islamabad, the 27th July, 2007

NOTIFICATION
(INCOME TAX)

S.R.O. **755(I)/2007**.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part-I, after clause (126), the following new clause shall be inserted, namely:-

“(126A) income derived by -

- (a) Gwadar Free Zone Company Limited;
- (b) PSA Gwadar International Terminal Limited; and
- (c) Gwadar Marine Services Limited,

from Gwadar Port operations for a period of twenty years beginning from the year in which the company is set up or commercial operation is commenced, which ever is the later.”.

[C.No.1(157)DTP-II/94.Pt.V(B)]

(Salman Nabi)
Member (Direct Taxes)/Additional Secretary