GOVERNMENT OF PAKISTAN
REVENUE DIVISION
CENTRAL BOARD OF REVENUE
*****

Islamabad, the July 02, 2007

NOTIFICATION
(Income Tax)

S.R.O.661(I)/2007.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part II, after clause (9) the following new clause shall be inserted, namely:-

"(9A) Tax under section 231B shall be collected at the rate of two and a half per cent at the time of sale of motor car and the withholding tax agents (manufacturer or authorized dealer), irrespective of the date of booking or advance payment made by the purchaser, shall collect advance tax where sale invoice is issued and delivery of motor car is made after 31st August 2007".

[C.No.4(1)ITP/2007-171]

(Salman Nabi)
Additional Secretary/
Member (Direct Taxes)