GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS.
STATISTICS AND REVENUE,
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

***

Islamabad, July 08, 1999.

NOTIFICATION

(Income Tax)

S.R.O. 824(1)/99.- In exercise of the powers conferred by sub-section (2) of section 14 of the Income Tax Ordinance, 1979 (XXXI of 1979), the Federal Government is pleased to direct that in the Second Schedule to the said Ordinance the following further amendment shall be made and shall be deemed to have been so made on the 1st July, 1999, namely:-

In the aforesaid schedule, in Part II, for clause (6AA) the following shall be substituted, namely:-

> "(6AA) In respect of any edible oils imported as raw material by an industrial undertaking exclusively for its own use, the tax under sub-section (5) of section 50 shall be collected at the rate of two per cent of the value of such edible oils as increased by customs-duty and sales tax, if any, levied thereon.".

[C.No.1-167(ITP)/99]

(ASAD ARIF)
Member (Income Tax)/Addl.Secretary
