

**GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS,
STATISTICS DIVISION
CENTRAL BOARD OF REVENUE**

Islamabad, May 14, 1999

**NOTIFICATION
(Wealth Tax)**

S.R.O. 568(I)/99.- In exercise of the powers conferred by sub-section (2) of section 5 of the Wealth Tax Act, 1963 (XV of 1963), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Act, namely:-

In the said Schedule,-

(1) in part I,

- (i) clause (30) shall be omitted; and
- (ii) for clause (31) the following shall be substituted, namely:-

“(31) Assets owned and held by a company, in which the Federal Government and WAPDA hold, whether jointly or severally, more than ninety-nine per cent shares, engaged in generation of thermal power, transmission or distribution of electricity, for the assessment year 1998-99, 1999-2000 and 2000-2001,”; and

(2) in part II, in clause (2), for the words, brackets and figures “entries (30) and” the word “entry” shall be substituted.

[C.No.1(28)WT/97.pt]

(ASAD ARIF)
ADDITIONAL SECRETARY/ MEMBER (DIRECT TAXES)