GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS,
STATISTICS AND REVENUE,
REVENUE DIVISION
CENTRAL BOARD OF REVENUE
****

Islamabad, October, 12 1999

NOTIFICATION

(Income Tax)

S.R.O.1092(I)/99.-In exercise of the powers conferred by clause (b) of sub-section (!) of section 5 of the Income Tax Ordinance, 1979 (XXXI of 1979), the Central Board of Revenue is pleased to direct that the director of Tax Withholding shall perform the following functions in respect of all persons responsible for deducting or collecting tax and the persons from whom tax is deductible or collectable under section 50 of the Income Tax Ordinance, 1979:-

(a) To check, supervise and ascertain, audit and reconcile withholding of taxes.

(b) To adopt ways and means to ensure correct deduction of tax and its timely deposit in the Government Treasury /SBP / NBP and to prevent leakage in respect of withholding taxes.

(c) To educate tax withholding agents and the taxpayers.

(d) To identify and register tax withholding agents under section 143E.

(e) To obtain the prescribed statements of tax withheld and take appropriate action under the law in case of defaulters.

(f) To ensure issuance of deduction certificates by withholding agents to the persons from whom tax is withheld.

(g) To pass orders under section 52 or 52A of the Income Tax Ordinance, 1979, and to impose additional tax / penalty and to invoke measures in accordance with law to recover the tax not deducted by withholding agents.

(h) To reconcile the receipts of withholding taxes.

(i) Any other work incidental or necessary for the performance of above functions and to perform such other functions as may be assigned by Central Board of Revenue / Pakistan Revenue Authority.

[C.No.4(3)-2-SS(WHT)/98-99]

(ASAD ARIF)
MEMBER(INCOME TAX)/ ADDITIONAL SECRETARY