GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS,
STATISTICS AND REVENUE,
REVENUE DIVISION
CENTRAL BOARD OF REVENUE

***

Islamabad, September 03, 1999.

NOTIFICATION
(Income Tax)

S.R.O. 1012(I)/99.- In exercise of the powers conferred by sub-section (2) of section 14 of the Income Tax Ordinance, 1979 (XXXI of 1979), the Federal Government is pleased to direct that the following further amendment shall be made in the second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule.-

(1) in Part I, clauses (72), (73) and (160) shall be omitted; and

(2) in Part II, after clause (5), the following new clause shall be inserted, namely:-

“(5A) In case of any person, being a resident, the tax from profit or interest on any National Savings Scheme, shall be deducted at the rate of ten per cent of such profit or interest.”.

[C.No.1(14) E&IC/96 Pt.]

(ASAD ARIF)
ADDITIONAL SECRETARY/MEMBER (DIRECT TAXES)