Islamabad, 2nd November, 1998.

NOTIFICATION
(INCOME TAX)

S.R.O. 1265 (I)/98. - In exercise of the powers conferred by sub-section (2) of section 14 of the Income Tax Ordinance, 1979 (XXXI of 1979), the Federal Government is pleased to direct that the following further amendment shall be made in Part IV of the Second Schedule to the said Ordinance, namely :-

In the aforesaid Schedule, in Part IV, after clause (45), the following new clause shall be added, namely :-

"(46) The provisions of sub-section (7F) of section 50 of the Income Tax Ordinance, 1979, shall not apply to a person who produces a certificate from the Commissioner of Income Tax concerned to the effect that his income during the income year is exempt from tax under the Income Tax Ordinance, 1979.".