GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE.
****

Islamabad, 16h August 2002.

NOTIFICATION
(CUSTOMS)

S.R.O. 523(I)/2002. In exercise of the powers conferred by clause © of section 21 of the Customs Act, 1969 (IV of 1969), the Central Board of Revenue is pleased to authorized repayment of customs-duties to the extent specified in column (4) of the table below paid on the importation of the raw materials specified in column (1) of the said table and used in the production or manufacture of the goods specified in column (2) of that table and exported during the period specified in column (30 there of, subject to the following condition namely:-

(i) the goods have been manufactured according to the formula duly furnished to the Central Board of Revenue showing the quantity of various imported raw materials specified in column (1) of the said table and used in the production or manufacture of the goods specified in column (2) thereof;

(ii) the manufacture maintains proper record of the goods manufactured in accordance with the formula referred to in sub-paragraph (i) and produces, on demand, such records and other evidence as may be required by the Central Board of Revenue to satisfy itself that the imported raw materials have been used in accordance with the formula;

(iii) the manufactured goods are exported out of Pakistan and an application for repayment of customs-duties is presented to the proper officer of Customs with two hundred and ten days of such exporation or with one hundred and eighty days from the date of realization of foreign exchange as shown in bank credit advice issued in according with the regulation of the State Bank of Pakistan in force for the time beign;

(iv) the exporter makes a declaration on the face of the original shipping bill or other export documents to the effect that he would claim repayment of the customs-duties paid on the imported raw materials used in the production or manufacture of the goods being exported; and.

(v) The repayment of customs-duties at the rate specified shall be allowed provide that the goods exported are manufactured with the same constituents on which the rate of repayment is notified and the manufacturer-cum exporter shall immediately intimate to the Collector of Customs concerned.

(a) any change in the prices of the imported raw materias;

(b) any change in the composition of the manufactured goods to be exported; and

(c) use of any indigenous raw material in place of the imported raw materials.

TABLE

Raw materials Imported	Goods produced or manufactured	Period.	Extent of repayment of customs –duties.
(1)	**(2)**	**(3)**	**(4)**

The following goods produced or manufactured by M/s. BASF Pakistan (Private) Limited, Karachi:-

1. Acrylic acid. 2. Acrylonitrile. 3. Sodium persulphate 4. Actricid LG.	1. Size CB.	From 13.01.2001 To 30.06.2001	6.39% of the f.o.b value.
		From 01.07.2001 Ownwards.	3.22% of the f.o.b value.
1. Vinyl acetate Monomer. 2. Mowiol 30.92.	2. Perapret VA NEU.	From13.01.2001 To 30.06.2001	5.60% of the f.o.b value.
		From 01.07.2001 Onwards.	3.44% of the f.o.b value

[C.No. 3(31) DDS/99-Pt]

(Muhammad Nadir Khan Hoti)
Chief (Duty Drawback System)