GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
7TH FLOOR, CUSTOM HOUSE
KARACHI
Phone: 021-99214144
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No. Misc/30/2013-VII (Part-II)/788 Dated: 18.07.2025

VALUATION RULING NO. 2012/2025

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling can be filed, under Section 25D of the Customs Act, 1969 within 30 days before the Director General, Customs Valuation.
3. The values in valuation ruling shall be applicable to the given description and specification of goods.

Subject: **DETERMINATION OF CUSTOMS VALUE OF SOLAR PANEL UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.**

1.	Valuation Ruling	This Valuation Ruling supersedes Valuation Ruling No. 1894/2024 dated 04.07.2024
2.	Date of meetings with stakeholders	The meetings with relevant stakeholders were conducted on 19.02.2025 & 01.07.2025

3. **Background of the Issue:** Several representations were received by the Directorate of Customs Valuation, Karachi, emphasizing the need for re-determination of customs values for the aforementioned goods, citing that their prices have changed and decreased in the international market. Accordingly, the Directorate undertook an exercise to re-determine the customs values of the said goods in line with prevailing international market trends.

4. **Analysis to determine Customs Values:** An initial meeting was convened on 19.02.2025 following the receipt of a representation from the Pakistan Solar Association (PSA) dated 21.01.2025, wherein a revision of the existing Valuation Ruling No. 1894/2024 dated 04-07-2024 was requested. The representation cited a significant decline in international prices of solar panels, noting that the values prescribed in the prevailing Valuation Ruling were comparatively on the higher side. It was also highlighted that several importers were facing difficulties with banks, as the declared transaction values were lower than the existing customs values, resulting in delays in clearance of goods due to banking compliance issues. During the initial meeting, the majority of stakeholders/importers expressed unanimous support for the continuation of the Tier-based categorization of solar panels as prescribed in the previous Valuation Ruling. Furthermore, they collectively emphasized that global market prices of solar panels had declined since the issuance of the last ruling in July, 2024. The stakeholders also requested that market verification be conducted

from local distributors and ongoing solar exhibitions in Pakistan to corroborate prevailing prices. It is pertinent to mention that several key importers could not participate in the initial meeting due to their attendance at an ongoing international annual exhibition in China, which spans approximately two months. Subsequently, the exercise experienced further delays due to the transfer of the then Director Valuation, and the follow-up meeting was re-scheduled and held on 01.07.2025. In the subsequent meeting, a majority of the attending stakeholders reiterated their stance on the downward trend of market prices, requesting a downward revision in customs values. In support of their position, relevant commercial invoices, Goods Declarations (GDs), and other documentary evidence reflecting the current transaction values of various Tier-based solar panels were submitted. Additionally, clearance data for the preceding 90 days was retrieved and thoroughly scrutinized to facilitate an informed and fair re-determination of customs values.

5. **Method(s) adopted to determine Customs values:** Valuation methods specified in section 25 of the Customs Act, 1969, were duly considered in sequential order to arrive at the customs values of subject goods. The transaction value method as provided in sub-section (1) of section 25 of the Customs Act, 1969, was found inapplicable due to absence of information as required under sub-section (2) of section 25 of Customs Act, 1969. The identical goods value method as provided in section 25(5) was examined, some applicable values were found but that the same could not be solely relied upon due to absence of absolute demonstrable evidence of quantities and qualities. Subsequently, similar goods value method provided in section 25(6) was also examined in light of the clearance data of subject goods and was finally relied upon for the determination of Customs values of subject goods under Section 25A of the Customs Act, 1969.

6. **Customs Values of Solar Panel: -** In view of above, the transaction value shall be the Customs value for assessment of duty & taxes given against them.

Sr. No.	Description of Goods	PCT Code	PCT Code for WeBOC	Origin	Customs Value C&F US$/Watt	
(1)	(2)	(3)	(4)	(5)	(6)	
					(A)	(B)
1	Solar Panels	8541.4300	8541.4300.1000	All Origins	0.09/Watt	0.08/Watt

__Note 1:__ The values mentioned at Column 6(A) above are for the Tier I Manufacturers, as given in Bloomberg NEF, Global PV Market Outlook, 2nd Quarter (2024). The names included in the list of Tier/Manufacturers are as follows: ZNShine/ Yingli / Waaree/ VSUN/ Vikram Solar/ Trina/ Tongwei/ Taoistic Solar/ Suntech/ Sunpro Power/YH Solar/ Sunova Solar/ Thornova/ Sumec/ Phono Solar/ Solarspace/ Seraphim/ Runergy/ Hyperion/ Risen Energy/ Renesola/ Osda Solar/ Neo Solar Power/URECO/ Maxeon/ Luxen Solar/ Longi Green/ Leapton Energy/ Jolywood/ Jetion/ JA Solar/ HT-SAAE/ Hanwha Q CELLS/ Hanersun/ GCL System/ First Solar/ ET Solar Inc/ Elite Solar/ Eging/ DMEGC (Hengdian Magnetics)/ Chint/ Astronergy/ Canadian Solar/ BYD/Anhui Huasun/ Anhui Daheng (DAH Solar)/ Akcome/ AESolar/ Adani/ Mundra.

Note 2: Values mentioned at Column 6(B) are for other than Tier-1 Manufacturers, not specified at Note-1 above.
Note 3: As the list of Tier 1 Manufacturers is regularly updated, therefore, in case where an importer is able to convince the bank on the basis of concrete evidence (exporting country/international listing/documents/references) that his imported solar panels are from a Tier 1 Manufacturer, even though its name is not mentioned in Note 1 to this VR, the bank may process their documents in accordance with Tier 1. The Collectorate may also, after doing due diligence in this regard, apply value accordingly as per Column 6(A). Otherwise, they may apply values in view of Column 6(B).

7. In cases, where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this valuation ruling, the assessment shall me made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

8. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.

9. The VR shall be applicable for the description and specifications of goods as mentioned in the aforementioned table. HS Codes are mentioned for illustrative purposes.

10. The Collectorates of customs shall ensure the implementation of VR and in case of any anomaly may be brought to the notice of this Directorate immediately.

Ahmad

(Azhar Hussain Merchant)
Director

Copy for necessary action and implementation:

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Appraisement-West / East / SAPT / PMBQ / JIAP / Enforcement/), Karachi / Hyderabad / (Appraisement / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisement / Enforcement / AIIA), (Appraisement–East / West, Lahore / Faisalabad Appraisement / Enforcement, Sargodha / Enforcement & Appraisement, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisement/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

Copy for information:

1) The Member Customs (Operations), F.B.R., Islamabad.
2) The Director General, Customs Valuation, Custom House, Karachi.
3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WEBOC database system.
7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
9) The Karachi Customs Agents Group, Bohri Road, Karachi.
10) The Webmaster, Federal Board of Revenue, Islamabad.
11) Guard File.