



Federal Board of Revenue
Revenue Division – Government of Pakistan

Addendum No.01

To

Invitation to Bid

(Single Stage Two Envelope)

Hiring of Services of a University for Master’s (MS) Program

Country	Pakistan
Invitation to Bid Reference No.	1(6)TDU/IR/2025
Issuance Date	15-04-2025

S r. N o	Section	Section No./Page No	Initial Requirements of Invitation to Bid	Revised Requirements of Invitation to Bid
1	Section-I: Invitation to Bids	1.1 Invitation to Bidders Para 6/ Page No. 3	“...supported by bid security PKR. 1,000,000 (One million Only) , in the shape of pay order/demand draft/ call deposit/banker's cheque in the name of Secretary (Administration) , FBR (HQ), Islamabad...”	“...supported by Bid-Securing Declaration Form, as provided in Section VIII of the bidding document...”
	Section-II: Instruction to Bidders	2.3 Preparation of Bids 2.3.7 Bid Security/Page No. 13	2.3.7 Bid Security i) The Bidder shall furnish, as part of its Bid, a Bid security in the amount specified in the Bid Data Sheet. ii) The Bid security is required to protect the FBR against the risk of Bidder’s conduct which would warrant the security’s forfeiture Pursuant to ITB Clause 2.3.7. (vii). iii) The Bid security shall be in Pakistan Rupees and shall be in the following form: (a) Pay Order (PO) valid for 180, one hundred and eighty Days, beyond the validity of Bid. iv) Any Bid not secured in accordance with ITB Clauses 2.3.7 (i) and (ii) may be rejected by the FBR as non-responsive. v) Unsuccessful Bidders’ Bid security will be discharged or returned as promptly as possible but not later than 30, thirty days after the expiration of the period of Bid validity prescribed by the FBR pursuant to ITB Clause 2.3.7 (ii) or along with	2.3.7 Bid Security Declaration i) The Bidder shall furnish, as part of its Bid, a Bid security Declaration as per Form in Section-VIII of the bidding document. ii) The Bid security declaration is required to protect the FBR against the risk of Bidder’s conduct which would warrant blacklisting Pursuant to ITB Clause 2.3.7. (vii). iii) Any Bid not secured in accordance with ITB Clauses 2.3.7 (i) and (ii) may be rejected by the FBR as non-responsive. iv) Unsuccessful Bidders’ Bid security declaration will expire if bidder is not the successful bidder, upon the earlier of (i) receipt of notification of successful bidder to the bidder by FBR; or (ii) twenty-eight days after the expiration of bid validity period. v) The successful Bidder’s Bid security declaration will be discharged upon the Bidder signing the contract, pursuant to ITB Clause 2.6.1, and

		<p>unopened financial proposal as per rule which shall take precedence, and is as under:</p> <p>vi) The successful Bidder’s Bid security will be discharged upon the Bidder signing the contract, pursuant to ITB Clause 2.6.1, and furnishing the Performance Guarantee, pursuant to ITB Clause 2.6.2.</p> <p>vii) The Bid security may be forfeited:</p> <p>a. If a Bidder withdraws its Bid during the period of Bid validity specified by the Bidder on the Bid Form; or</p> <p>b. In the case of a successful Bidder, if the Bidder:</p> <p>i. Fails to sign the contract in accordance with ITB Clause</p> <p>ii. Fails to furnish Performance Guarantee in accordance with ITB Clause 2.6.2; or</p> <p>iii. If the blacklisting proceedings under A rule are initiated and the bidder is declared blacklisted after due process of law.</p>	<p>furnishing the Performance Guarantee, pursuant to ITB Clause 2.6.2.</p> <p>vi) The Bidder will be blacklisted and henceforth cross debarred from participating in respective category of public procurement proceedings for a period of (not more than) six months, if:</p> <p>a. If a Bidder withdraws its Bid during the period of Bid validity specified by the Bidder on the Bid Form; or</p> <p>b. In the case of a successful Bidder, if the Bidder: i. Fails or refuses to sign the contract in accordance with ITB Clause</p> <p>ii. Fails or refuses to furnish Performance Guarantee in accordance with ITB Clause 2.6.2.</p>
Section-II: Instruction to Bidders	2.3 Preparation of Bids 2.3.8 Bid Security Clause (ii)/Page No. 14	“The Bid security provided under ITB Clause 2.3.7 shall also be suitably extended. A Bidder may refuse the request without forfeiting its Bid security. ”	“The Bid security declaration provided under ITB Clause 2.3.7 shall also be suitably extended. A Bidder may refuse the request without violating its Bid security declaration.”
Section-II: Instruction to Bidders	2.4 Submission of Bids 2.4.4	“iv) No Bid may be withdrawn in the interval between the deadline for submission of Bids and the expiration of the period of Bid validity	“iv) No Bid may be withdrawn in the interval between the deadline for submission of Bids and the expiration of the period of Bid validity specified by

	Modification and Withdrawal of Bids Clause (iv)/Page No. 17	specified by the Bidder on the Bid Form. Withdrawal of a Bid during this interval may result in the Bidder's forfeiture of its Bid security (along with other remedies available), pursuant to the ITB Clause 2.3.7 (vii)."	the Bidder on the Bid Form. Withdrawal of a Bid during this interval may result in the Bidder's blacklisting (along with other remedies available), pursuant to the ITB Clause 2.3.7 (vi)."
Section-II: Instruction to Bidders	2.5 Opening and Evaluation of Bids 2.5.1 Opening of Bids by FBR Clause (vi)/Page No. 18	"vi) The envelopes holding the Technical Proposals shall be opened one at a time, and the following read out and recorded: (a) the name of the Bidder; (b) the presence of a Bid Security, if required; and (c) Any other details as the FBR may consider appropriate."	"vi) The envelopes holding the Technical Proposals shall be opened one at a time, and the following read out and recorded: (a) the name of the Bidder; (b) the presence of a Bid Security Declaration, if required; and (c) Any other details as the FBR may consider appropriate."
Section-II: Instruction to Bidders	2.5 Opening and Evaluation of Bids 2.5.4 Preliminary Examination Clause (ii) Sub-Clause a./Page No. 20	"ii) Arithmetical errors will be rectified on the following basis:- a. If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail, and the total price shall be corrected. If the Service provider does not accept the correction of the errors, its Bid may be rejected, and its Bid security may be forfeited."	"ii) Arithmetical errors will be rectified on the following basis:- a. If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail, and the total price shall be corrected. If the Service provider does not accept the correction of the errors, its Bid may be rejected, and its Bidder may be blacklisted in accordance with his Bid-Securing Declaration."

Section-II: Instruction to Bidders	2.5 Opening and Evaluation of Bids 2.5.4 Preliminary Examination Clause (iii) /Page No. 20	“iii) Prior to the detailed evaluation, the FBR will determine the responsiveness of each Bid to the Bidding documents, pursuant to ITB Clause 2.5.5. For purposes of these Clauses, a responsive Bid is one which conforms to all the terms and conditions of the Bidding documents without material deviations. Deviations from, or objections or reservations to critical provisions, such as those concerning Bid Security (ITB Clause 2.3.7), Applicable Law, Taxes and Duties & mandatory Registrations/ Renewals will be deemed to be a material deviation. The FBR’s determination of a Bid’s responsiveness is to be based on the contents of the Bid itself without recourse to extrinsic evidence.”	“iii) Prior to the detailed evaluation, the FBR will determine the responsiveness of each Bid to the Bidding documents, pursuant to ITB Clause 2.5.5. For purposes of these Clauses, a responsive Bid is one which conforms to all the terms and conditions of the Bidding documents without material deviations. Deviations from, or objections or reservations to critical provisions, such as those concerning Bid Security Declaration (ITB Clause 2.3.7), Applicable Law, Taxes and Duties & mandatory Registrations/ Renewals will be deemed to be a material deviation. The FBR’s determination of a Bid’s responsiveness is to be based on the contents of the Bid itself without recourse to extrinsic evidence.”
Section-II: Instruction to Bidders	2.6 Award of Contract 2.6.1 Notification of Award Clause (iii) /Page No. 24	“iii) Upon the successful Bidder’s furnishing of the Performance Guarantee pursuant to ITB Clause 2.6.2 (i), the FBR will promptly notify each unsuccessful Bidder and will discharge its Bid security, pursuant to ITB Clause 2.3.7 (v).”	“iii) Upon the successful Bidder’s furnishing of the Performance Guarantee pursuant to ITB Clause 2.6.2 (i), the FBR will promptly notify each unsuccessful Bidder and will discharge its Bid security declaration, pursuant to ITB Clause 2.3.7 (iv).”
Section-IV: Bid Data Sheet	D. Preparation and Submission of Bids BDS Clause No. 14	“Amount of Bid security is: Pak Rupees 1,000,000/-.”	“Bid Security Declaration will be submitted as per Form 8.8 as provided in Section-VIII of the bidding document”

	ITB Number 2.3.7 /Page No. 33		
Section-VIII: Sample Forms	Notes on Sample Forms/Page 55	“the Bidder should provide the Bid Security , either in the form included hereafter or in another form acceptable to the STZA, pursuant to ITB Clause 2.3.8”	“the Bidder should provide the Bid Security Declaration , either in the form included hereafter or in another form acceptable to the FBR, pursuant to ITB Clause 2.3.7”
Section-VIII: Sample Forms	Form 8.1 Bid Form/Page 57	<p>Technical bid includes the following:-</p> <p>e) Complete bidding document (without filling) signed and stamped by the bidder</p> <p>f) All the forms relevant to the technical bid, to be reproduced on the letter head of the bidder as indicated on each individual form.</p> <p>g) Copy of bid security form along with copy of financial instruments i.e. Pay Order (PO) valid for 180 Days, beyond the validity of Bid in the manner as prescribed on the bid security form 7.7.</p> <p>h) Any other document required by the FBR.</p> <p>Financial bid includes the following:-</p> <p>a) Original Bid form (as per form 7.1 of Bidding documents) on letter head of the firm, duly signed and stamped.</p> <p>b) Price schedule / financial form (as per form 7.6 to be reproduced on the letter head of the bidder duly signed and stamped.</p> <p>c) Original Bid security form (as per form 7.7) along with Original financial instrument Pay Order</p>	<p>Technical bid includes the following:-</p> <p>e) Complete bidding document (without filling) signed and stamped by the bidder</p> <p>f) All the forms relevant to the technical bid, to be reproduced on the letter head of the bidder as indicated on each individual form.</p> <p>g) Copy of bid securing declaration form in the manner as prescribed on the bid securing declaration form 8.8.</p> <p>h) Any other document required by the FBR.</p> <p>Financial bid includes the following:-</p> <p>a) Original Bid form (as per form 8.1 of Bidding documents) on letter head of the firm, duly signed and stamped.</p> <p>b) Price schedule / financial form (as per form 8.6 to be reproduced on the letter head of the bidder duly signed and stamped.</p> <p>c) Original Bid securing declaration form (as per form 8.8)</p>

			(PO) valid for (180) Days, beyond the validity of Bid.					
	Section-VIII: Sample Forms	Form 8.7 Bid Security Form/Page 67	Form 8.7 as provided in the Bidding Document			Form 8.7 omitted. Form 8.8 Bid Securing Declaration Form inserted. Annexure-A to the Addendum-1		
	Section-IX: Check List	Sr. No. 1/Page 68	“Rs, 1,000,000 Bid Security must be submitted with technical proposal in the form of Pay Order.”			“Bid Securing Declaration Form must be submitted with technical proposal (as per form 8.8 of Bidding Document).”		
	Section-IX: Check List	Sr. No. 7/Page 68	“Bid Security Form (as per form 8.7 of Bidding documents) on letter head of the firm, duly signed and stamped.”			“Bid Securing Declaration Form (as per form 8.8 of Bidding documents) on letter head of the firm, duly signed and stamped.”		
2	Section-IV: Bid Data Sheet	A. Introduction BDS Clause No. 2 ITB Number 2.1.2 /Page No. 31	“Reference No.]”			“Reference No. 1(6)TDU/IR/2025]”		
3	Section-IV: Bid Data Sheet	F. Bid Evaluation Criteria Clause No. 20 ITB Number 2.1.3 & 2.5.8/ Technical Evaluation 1E Experience in executive and customized	Criterion	Details	Maximum Marks Allocation	Criterion	Details	Maximum Marks Allocation
			Experience in Designing & Delivering Executive	If the university has designed and delivered at least 2 executive education programs in the past 5 years, it shall get 2	3 Marks	Experience in Designing & Delivering Executive	If the university has designed and delivered at least 2 executive education programs in the past 5 years, it shall get 2	5 Marks

		education /Page No. 40	Education Programs	marks. If the university has delivered 3 or more such programs, it shall get 3 marks .		Education Programs	marks. If the university has delivered 3 or more such programs, it shall get 5 marks .	
			Experience in Government/Public Sector Training Programs	If the university has successfully conducted 2 customized training programs/engagements for government or public sector organizations , it shall get 2 marks . If the university has conducted more than 2 such programs/engagements, it shall get 3 marks .	3 Marks	Experience in Government/Public Sector Training Programs	If the university has successfully conducted 2 customized training programs/engagements for government or public sector organizations , it shall get 2 marks . If the university has conducted more than 2 such programs/engagements, it shall get 5 marks .	5 Marks
			Partnerships for Customized Programs	If the university has formal running partnerships (MoUs or contracts) with government agencies or public sector organizations for	4 Marks	Partnerships for Customized Programs	If the university has formal running partnerships (MoUs or contracts) with government agencies or public sector organizations for	5 Marks

			<p>customized executive education /engagements, it shall get 2 marks. If such partnerships have resulted in long-term collaborations (multiple projects over at least 3 years), it shall get 4 marks.</p>			<p>customized executive education /engagements, it shall get 2 marks. If such partnerships have resulted in long-term collaborations (multiple projects over at least 3 years), it shall get 5 marks.</p>		
Section-IV: Bid Data Sheet	F. Bid Evaluation Criteria Clause No. 20 ITB Number 2.1.3 & 2.5.8/ Technical Evaluation 1E Experience in executive and customized education Score Column /Page No. 40	/10			/15			
Section-IV: Bid Data Sheet	F. Bid Evaluation Criteria Clause No. 20	Academic Reputation • Ranking of the Business School offering the masters course from recognized agencies such as QS			Academic Reputation • Ranking of the Business School offering the masters course from recognized agencies such as QS			

		<p>ITB Number 2.1.3 & 2.5.8/ Technical Evaluation 1A /Page No. 40</p>	<p>• Accreditation by relevant international bodies (e.g., NBEAC of HEC and international accreditation agencies e.g. AACSB)</p> <table border="1" data-bbox="640 336 1256 1233"> <thead> <tr> <th>Criterion</th> <th>Details</th> <th>Marks Allocation</th> </tr> </thead> <tbody> <tr> <td>Ranking of the business school offering the program</td> <td>If the university is ranked in Top 800 in QS global or equivalent rankings, it shall get 5 marks, and if ranked in Top 400, it shall get 10 marks.</td> <td>10 Marks</td> </tr> <tr> <td>International accreditation of the University /School</td> <td>Accreditation with reputable international platforms such as AACSB, EQUIS, AMBA will get 5 marks</td> <td>5 Marks</td> </tr> <tr> <td>National accreditation of the University /School</td> <td>Accreditation with relevant HEC bodies such as NBEAC will get 3 Marks</td> <td>3 Marks</td> </tr> </tbody> </table>	Criterion	Details	Marks Allocation	Ranking of the business school offering the program	If the university is ranked in Top 800 in QS global or equivalent rankings , it shall get 5 marks , and if ranked in Top 400 , it shall get 10 marks .	10 Marks	International accreditation of the University /School	Accreditation with reputable international platforms such as AACSB, EQUIS, AMBA will get 5 marks	5 Marks	National accreditation of the University /School	Accreditation with relevant HEC bodies such as NBEAC will get 3 Marks	3 Marks	<p>• Accreditation by relevant international bodies (e.g., NBEAC of HEC and international accreditation agencies e.g. AACSB)</p> <table border="1" data-bbox="1279 336 1939 1066"> <thead> <tr> <th>Criterion</th> <th>Details</th> <th>Marks Allocation</th> </tr> </thead> <tbody> <tr> <td>Ranking of the business school/university offering the program</td> <td>If the university or business school, whichever is higher, is ranked in Top 800 in QS global or equivalent rankings, it shall get 5 marks, and if ranked in Top 400, it shall get 10 marks.</td> <td>10 Marks</td> </tr> <tr> <td>International accreditation of the University /School</td> <td>Accreditation with reputable international platforms such as AACSB, EQUIS, AMBA will get 5 marks</td> <td>5 Marks</td> </tr> </tbody> </table>	Criterion	Details	Marks Allocation	Ranking of the business school/university offering the program	If the university or business school, whichever is higher , is ranked in Top 800 in QS global or equivalent rankings , it shall get 5 marks , and if ranked in Top 400 , it shall get 10 marks .	10 Marks	International accreditation of the University /School	Accreditation with reputable international platforms such as AACSB, EQUIS, AMBA will get 5 marks	5 Marks
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		<p>Registration with Pakistan Qualification Registry (PQR) of HEC</p> <p>Universities/Schools registered with PQR will get 2 marks</p> <p>2 Marks</p>			<p>National accreditation of the University /School</p> <p>Accreditation with relevant HEC bodies such as NBEAC will get 3 Marks</p> <p>3 Marks</p>													
		<p>Documents Required:</p> <ul style="list-style-type: none"> • Relevant accreditation certifications • Latest International Ranking Documentation (QS, or equivalent) for University and MS Program / Business School • Any other document deemed necessary 			<p>Registration with Pakistan Qualification Registry (PQR) of HEC</p> <p>Universities/Schools registered with PQR will get 2 marks</p> <p>2 Marks</p>													
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		Technical Evaluation 1F Case Studies /Page No. 41	Membership of case publishing platforms	If the University/School have access to international case publishing platforms such as Harvard Publishing and IVEY for accessing cases and development of faculty in related skillsets, it shall get 5marks	5 Marks		Membership of case publishing platforms	If the University/School have access to international case publishing platforms such as Harvard Publishing and IVEY for accessing cases and development of faculty in related skillsets, it shall get 5marks	5 Marks
			Indigenously Conducted Case Studies by MS Faculty	If the University faculty have collectively conducted at least 5 case studies relevant to taxation, public finance, governance, or economic policy, the university shall get 3 marks . If the faculty has conducted/published 10 or more case	5 Marks				

				studies , the university shall get 5 marks .		
	Section-IV: Bid Data Sheet	F. Bid Evaluation Criteria Clause No. 20 ITB Number 2.1.3 & 2.5.8/ Technical Evaluation 1F Case Studies Score Column /Page No. 41	/10		/5	
4	Section-III Terms of Reference	3.1 Terms of Reference Para 2/ Page 28	“The university will be responsible for designing and delivering a tailored curriculum, providing residential and academic support to officers, and awarding a Master’s (MS) degree upon successful completion.”		“The university will be responsible for designing and delivering a tailored curriculum, and academic support to officers, and awarding a Master’s (MS) degree upon successful completion.”	
	Section-III Terms of Reference	3.1 Terms of Reference Key Requirements	“The university must have residential facilities to accommodate the officers for the entire duration of the program.”		“The university may preferably provide residential facilities to accommodate the officers for the entire duration of the program.”	

		4th Point/ Page 28		
	Section-III Terms of Reference	3.1 Terms of Reference Title of Details of Service Required / Page 29	“Details of Service Required”	“Details of Services Required”
	Section-III Terms of Reference	3.1 Terms of Reference Details of Service Required Sr. No. 2 / Page 29	Residential and Logistical Support: o Provide on-campus residential facilities for officers during the program duration. o Ensure the availability of necessary academic resources such as libraries, research facilities, IT infrastructure, and access to industry experts.	Residential and Logistical Support: o Preferably provide on-campus residential facilities for officers during the program duration. This requirement is optional. o Ensure the availability of necessary academic resources such as libraries, research facilities, IT infrastructure, and access to industry experts.
	Section-III Terms of Reference	3.1 Terms of Reference Location of Program / Page 30	Location of the Program The university must provide on-campus facilities for program delivery, including residential accommodations and allied support for officers.	Location of the Program The university must provide on-campus facilities for program delivery, including allied support for officers.
5	Section- VIII Sample Forms	8.6 Financial Bid Form/Price Schedule Table for Financial Calculations/ Page 64	Section 8.6 as provided in the Bidding Document	Amended Section 8.6 provided as Annexure-B to this document

8. 8 Bid-Securing Declaration Form

(The Bidder shall fill in this Form in accordance with the instructions indicated.)

Date: *[date (as day, month and year)]*

No.: *[number of Bidding process]*

Alternative No.: *[insert identification No if this is a Bid for an alternative]*

To: *[complete name of Procuring Agency]*

We, the undersigned, declare that:

We understand that, according to your conditions, Bids must be supported by a Bid- Securing Declaration.

We accept that we will be blacklisted and henceforth cross debarred for participating in respective category of public procurement proceedings for a period of (not more than) six months, if fail to abide with a bid securing declaration, however without indulging in corrupt and fraudulent practices, if we are in breach of our obligation(s) under the Bid conditions, because we:

- (a) have withdrawn our Bid during the period of Bid validity specified in the Letter of Bid; or

(b) having been notified of the acceptance of our Bid by the Procuring Agency during the period of Bid validity, (i) fail or refuse to sign the Contract; or (ii) fail or refuse to furnish the Performance Security (or guarantee), if required, in accordance with the ITB.

We understand this Bid Securing Declaration shall expire if we are not the successful Bidder, upon the earlier of (i) our receipt of your notification to us of the name of the successful Bidder; or (ii) twenty-eight days after the expiration of our Bid.

Name of the Bidder* _____

Name of the person duly authorized to sign the Bid on behalf of the Bidder** _____ Title of the person

signing the Bid _____ Signature of the person named above_

_____ Date signed _____ day of _____

*: In the case of the Bid submitted by joint venture specify the name of the Joint Venture as Bidder

** : Person signing the Bid shall have the power of attorney given by the Bidder attached to the Bid

[Note: In case of a Joint Venture, the Bid-Securing Declaration must be in the name of all members to the Joint Venture that submits the Bid.]

8.6 Financial Bid Form/Price Schedule

[To be signed & stamped by the Bidder and reproduced on the letter head. To be attached with Financial Bid]

Sr. No	Cost Component	Unit	Quantity	Unit Cost (PKR)	Total Cost (PKR)
1	Tuition Fee (Per Credit Hour)	Per Credit Hour Per Officer	A= No. of Credit Hours x 70	B	C= A x B
2	Examination Fee (Per Course) Note: you may give lump sum or break it up according to total courses in the program	Per Course Per Officer	C= No. of Courses x 70	D	E= C x D

3	Academic Resources (Books, LMS, Library Access, etc.)	Per Officer for full degree	70	G	$F = G \times 70$
4	IT Infrastructure & Lab Facilities	Per Officer for full degree	70	H	$I = H \times 70$
5	Miscellaneous Charges Note: Please specify what is included in these services	Lump Sum	70	J	$K = J \times 70$
6	Total Program Cost for all officers in one batch Note: Exclusive of all taxes	xx	xx	xx	$L = C + E + F + I + K$ (Summation of Above Costs)

Those bidders who are able to provide residential facilities may quote the rate below. Please note that Residential facilities cost will not be part of the financial evaluation. FBR will have the right to opt for this option or not with the

successful bidder, if provided by that specific bidder. The bidders will have no right to be awarded contract for residential facilities if FBR opts not to exercise this option.

Sr. No	Cost Component (Optional)	Unit	Quantity	Unit Cost (PKR)	Total Cost (PKR)
i.	Residential Cost inclusive of meal plan and other services (Per Officer) Note: Please Specify	Per Month per officer	No. of Months x 70	Quoted by the bidder	Quantity x Unit Cost

Batch wise cost:

Batch No.	Start Year	Total Program Cost
1	Fall 2025	L from table above
2	Fall 2026	M = L x 1.1

3	Fall 2027	N = M x 1.1
4	Fall 2028	O = N x 1.1
5	Fall 2029	P = O x 1.1
Total Program Cost		Q = L + M + N + O + P

Note:

1. Currency & Pricing: All prices must be quoted in Pakistani Rupees (PKR) in whole numbers.
2. Fixed Program Structure: The total number of semesters, courses per semester, and credit hours per course must be clearly defined in accordance with the proposed Master’s Program submitted in the Technical Proposal.
3. Tax & Compliance: The costing per officer calculated above is exclusive of all applicable taxes, duties, and levies. The bidder shall be responsible for compliance with all applicable tax laws and regulations in Pakistan.
4. No Hidden Charges: No additional charges beyond those listed in this Price Schedule shall be accepted once the contract is awarded. Any deviation or undisclosed costs may result in bid disqualification.
5. 1.1x is to account for inflation @10% in cost for financial bidding.

Sealed Financial Bid shall be submitted as under:

Total Program Cost Note: Exclusive of all taxes Q = L + M + N + O + P	--
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Note:

1. Any bidder who will NOT provide the information in required format shall be rejected.
2. The bid with the lowest quoted cost shall receive the maximum 10 marks, while all other bids shall be awarded marks in proportion to the lowest bid using the formula defined in the financial evaluation.

Stamp & Signature of Bidder _____