

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 10th December, 2025.

NOTIFICATION

S.R.O. 2402(I)/2025.— In exercise of the powers conferred by first proviso to clause (46) of section 2 of the Sales Tax Act, 1990, and in supersession of its Notification No. S.R.O. 1636(I)/2024, dated the 17th day of October, 2024, the Federal Board of Revenue is pleased to hereby re-fix as specified in column (3) of the Table below the minimum value of supply of locally produced steel goods specified in column (2) thereof, for the purpose of payment of sales tax on *ad valorem* basis, at the rate as applicable to and specified in sub-section (1) of section 3 of the said Act, namely:—

TABLE

Sr. No.	Description	Minimum values inclusive of Sales Tax
(1)	(2)	(3)
1.	Steel bars and other long profiles	Average national retail price of steel bars calculated as average of retail prices of steel bars in Lahore, Karachi, Peshawar, Quetta, Rawalpindi and Islamabad as published by Pakistan Bureau of Statistics (PBS) on its website every month minus one thousand and five hundred rupees per metric ton.
2.	Steel Billets	85% of value at Sr. No.1
3.	Steel Ingots/bala	80% of value at Sr. No. 1
4.	Ship plates	75% of value at Sr. No. 1

[C. No. 1(1)IR-Ops/2025]


(Anser Majeed)

Second Secretary (ST&FE-Budget)