

**Government of Pakistan
Revenue Division
Federal Board of Revenue**

**Notification
(Sales Tax)**

Islamabad, the 20th April, 2023

S.R.O. 501(I)/2023.— In exercise of the powers conferred by first proviso to clause (46) of section 2 of the Sales Tax Act, 1990, and in supersession of its Notification No. S.R.O. 489(I)/2022, dated the 5th day of April, 2022, the Federal Board of Revenue is pleased to hereby re-fix the minimum value of supply of locally produced steel goods specified in column (2) of the Table below, as shown against each in column (3) thereof, for the purpose of payment of sales tax on *ad valorem* basis, at the rate as applicable to and specified in sub-section (1) of section 3 of the said Act, namely:—

Table

(Per Metric Ton)		
Sr. No. (1)	Goods (2)	Value (3)
1.	Steel bars and other long profiles	Rs. 225,000/-
2.	Steel Billets	Rs. 195,000/-
3.	Steel Ingots/bala	Rs. 180,000/-
4.	Ship plates	Rs. 172,000/-
5.	Other re-rollable iron & steel scrap	Rs. 160,880/-
6.	Re-meltable iron & steel scrap (72.04)	Rs. 155,000/-

2. In case the value at which supply of aforesaid above products is made is higher than the value fixed herein, the sales tax shall be charged on such higher value.

[C. No. 1/102-STB/2015 (Pt-I)]


(Anser Majeed)

Second Secretary (ST&FE-Budget)