

Government of Pakistan  
Ministry of Finance and Revenue  
(Revenue Division)

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**Notification  
(Income Tax)**

Islamabad, the 22<sup>nd</sup> February, 2023.

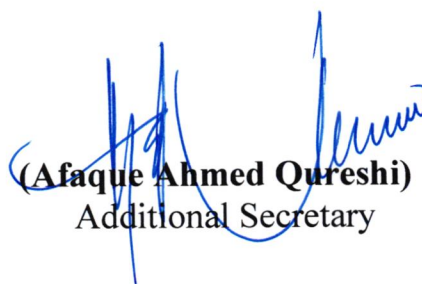
**S.R.O. 213 (I)/2023.** – In exercise of the powers conferred by rule 10 of the Seventh Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Seventh Schedule, namely: –

In the aforesaid Schedule, in rule 8, after sub-rule (3), the following new sub-rule shall be added, namely: -

“(4) Profit on debt and capital gains from debt and debt instruments approved by the Federal Government shall be exempt from tax chargeable under this Ordinance, derived by any non-resident banking company approved by the Federal Government for the purpose of this sub-rule.”.

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[C. No.1(3)Rules&SROs/2023]

  
(Afaq Ahmed Qureshi)  
Additional Secretary