

Government of Pakistan
Revenue Division
Federal Board of Revenue

Notification

Islamabad, the 1 February, 2023.

S.R.O. 80(I)/2023. – In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to make the following rules, the same having been previously published *vide* Notification No. S.R.O.76(I)/2023 dated the 26th January, 2023, as required by sub-section (3) of section 237 of the said Ordinance, namely

1. Short title and commencement. – (1) These rules shall be called the Sharing of Declaration of Assets of Civil Servants Rules, 2023.

(2) They shall come into force at once.

2. Definition. - In these rules, unless the context otherwise requires –

- (i) “Civil Servants” means an employee serving under Civil Servants Act, 1973 (LXXI of 1973);
- (ii) “CDD” means customers due diligence as defined under the Anti-Money Laundering Act, 2010 (VII of 2010); and
- (iii) “Ordinance” means the Income Tax Ordinance, 2001 (XLIX of 2001).

(2) All other words and expression used in these rules, but not defined herein, shall have the same meaning as are assigned thereto in the Ordinance.

3. Application. – (1) These rules shall apply for sharing of information with banking companies as defined under sub-section (7) of section 2 of the Ordinance.

(2) These rules shall apply for limited purpose of sharing of information in respect of civil servants in BS 17 - 22.