

**Government of Pakistan
Revenue Division
Federal Board of Revenue**

**NOTIFICATION
(Customs)**

Islamabad, the 13th April, 2022.

S.R.O. 517 (I)/2022.- In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Customs Rules, 2001, which, as required under sub-section (3A) of the said section 219, were previously published *vide* Notification No.S.R.O 426(I)/2022, dated the 7th March, 2022, namely:-

In the aforesaid rules, in rule 58, in sub-rule (2A), after full stop at the end, the following shall be added, namely:-

“The Collector or Director shall ensure that the reserve price of the lots are revised after every three consecutive auctions if found undisposed.”.

[C.No.16(1)L&P/2020]


(Muhammad Rizwan)
Secretary (Law & Procedure)