

**Government of Pakistan
Revenue Division
Federal Board of Revenue**

**Notification
(Income Tax)**

Islamabad, the 13th October, 2022.

S.R.O.1892(I)/2022.- The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for information of all persons likely to be affected thereby and, as required by sub-section (3) of the said section 237, notice is hereby given that objections or suggestions thereon, if any, may for consideration of the Federal Board of Revenue be sent within seven days of publication of the draft in the official Gazette. Objections or suggestions which may be received from any person in respect of the said draft, before the expiry of the aforesaid period, shall be taken into consideration by the Federal Board of Revenue, namely: –

Draft Amendments

In the aforesaid Rules, –

- (1) in rule 37, in sub-rule (2), for the form, the following shall be substituted, namely: –

“

Date	Payment	Attachment	Verification							
Tax Characteristic / Payments										
Select Language ENGLISH										
	Final / Fixed / Minimum / Average / Relevant / Reduced Tax		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Final Tax	Subject to Final Tax	Amount Subject to Normal Tax		Action
Constitutions										
			Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100						
			Refund Adjustment of Other Year(s) against Demand of this Year	92101						
			Withholding Income Tax	9201						
			Advance Income Tax	9202						
			Advance Tax Paid under 147 for Builders/Developers	92025						
			Advance Income Tax u/s 147(A)	92022						
			Tax on High earning persons u/s 4C	9231622						
			Admitted Income Tax	9203						
			Demand Income Tax	9204						
			Advance Income Tax u/s 147(B)	92021						
			Refundable Income Tax	9210						

”

- (2) in rule 38, in sub-rule (2), for the form, the following shall be substituted, namely: –

“

Final / Final/ Minimum / Average / Relevant / Reduced Tax	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
	Final / Final/ Minimum / Average / Relevant / Reduced Income Tax	920100				
Compositions	Gross Receipts of Non-Resident aircraft owner / charterer u/s 144	9102				
	Refund Adjustment of Other Year(s) against Demand of this Year	92101				
	Withholding Income Tax	9201				
	Advance Income Tax	9202				
	Advance Tax Paid under 147 for Builders/Developers	92025				
	Advance Income Tax u/s 143(A)	92022				
	Tax on High earning persons u/s 4C	9231822				
	Admitted Income Tax	9203				
	Demand Income Tax	9204				
	Advance Income Tax u/s 147(5B)	92021				
	Refundable Income Tax	9210				

”

- (3) in the Second Schedule, –
- (i) in Part-II-R, under the heading “114(1) Simplified Return of Income for Retailers Having Turnover Less Than RS. 10 Million”, for the Form A, the following shall be substituted, namely: –

“

Compositions	Description	Code	Total Amount/ Receipts / Value	Amount Exempt from Tax / Subject to Fixed / Final Tax/ Tax Collected / Deducted	Amount Subject to Normal Tax / Tax Chargeable	Action
110 - Wealth Statement	Business turnover/Receipts	3009				
	Cost of Sales	3030				
	Opening Stock	3030				
	Purchases	3098				
	Other Direct Expenses	3083				
	Closing Stock	3099				
	Gross Profit	3100				
	Profit & Loss Expenses	3180				
	Electricity Bill	61140051				↔
	Tax already Paid - tele-other	640000				
	Telephone (Telephone, Cellphone And Prepaid Telephone Card)	64150000				↔
	Others	64890001				
	Tax on High earning persons u/s 4C	9231922				
	Tax on High Earning Persons under specified sectors u/s 4C having income exceeding 300M @10%	9231921				
	Tax on deemed income u/s 7E @20% (O: 5% of FMV)	923183				
	Net Profit / Taxable Income	9100				
	Tax Chargeable	9200				
	Net tax payable	9203				
	Refundable Income Tax	9210				

”

- (ii) in Part-II-S, under the heading “Return for Individuals/AOPs Having Turnover up to Rs. 50 Million”, for the Form A, the following shall be substituted, namely: –

“

Date	Payment	Verification	Description	Code	Total Amount Receipts / Value	Amount Exempt from Tax / Subject to Fixed / Final Tax / Tax Collected / Deducted	Calculate	Generate Bill	Import Previous Return	Action
			Business Automobiles/Exploits	3039						
			Cost of Stock	3036						
			Opening Stock	3039						
			Purchases	3051						
			Other Direct Expenses	3083						
			Accounting Depreciation	3086						
			Closing Stock	3039						
			Goods Profit	3190						
			Profit & Loss Expenses	3199						
			Non-deductible Tax Deductions excluding Accounting Depreciation	3234						
			Automobile Tax Deductions excluding Accounting Depreciation	3234						
			Electricity Bill	64100001						
			Tax already Paid - late-fee	640000						
			Telephone (Landline), Cellphone And Prepaid Telephone Cards	64100002						
			Others	64000011						
			Deductible Allowances	6099						
			Tax Credits	6529						
			Turnover / Tax Chargeable u/s 113 & 114	923180						
			Tax on High earning persons u/s 4C	9231822						
			Tax on High Earning Persons under specified section u/s 4C having income exceeding 3000000	9231821						
			Tax on deemed income u/s 7E @20% (Or 5% of F&V)	923183						
			Tax Profit / Taxable Income	9210						
			Tax Chargeable	9250						
			Net tax payable	9293						
			Refundable Income Tax	9210						

”;and

- (iii) in Part-II-V, under the heading “Computations”, for the form, the following shall be substituted, namely: –

“

Date	Payment	Attribute	Verification	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Calculate	Generate Bill	Import Previous Return	Action
				Income from Salary	1000						
				Income / (Loss) from Other Sources	5000						
				Foreign Income	6000						
				Agriculture Income	8100						
				Total Income	9000						
				Deductible Allowances	9006						
				Taxable Income	0100						
				Tax Chargeable	0200						
				Normal Income Tax	020000						
				Final / Fixed / Minimum / Average / Believed / Reduced Income Tax	020100						
				Tax Reductions	9309						
				Tax Credits	9320						
				Difference of Minimum Tax Chargeable u/s 2(36) (2)(Proviso)	923189						
				Tax on High earning persons u/s 4C	9231822						
				Tax on High Earning Persons under specified section u/s 4C having income exceeding 3000000	9231821						
				Tax on deemed income u/s 7E @20% (Or 5% of F&V)	923183						
				Revised Adjustments of Other Year(s) against Demand of this Year	92101						
				Withholding Income Tax	9201						
				Advance Income Tax	9202						
				Advance Income Tax u/s 142(A)	92022						
				Assessed Income Tax	9203						
				Demanded Income Tax	9204						
				Refundable Income Tax	9210						

”

2. This Notification shall be applicable for tax year 2022.

[F.No.1(17)R&S/2022]

Bilal Hassan
13/10/2022
(Bilal Hassan)
Secretary (Rules & SROs)