

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 4th August, 2021.

**NOTIFICATION
(SALES TAX)**

S.R.O. 985 (I)/2021.— In exercise of the powers conferred by second proviso to clause (46) of section 2 of the Sales Tax Act, 1990; the Federal Board of Revenue is pleased to fix the values as specified in column (3) of the Table below in respect of locally produced goods in column (2) of the Table, for the purpose of payment of sales tax on *ad valorem* basis, at the rate as applicable to and specified in sub-section (1) of section 3 of the said Act, namely:—

TABLE

Sr. No. (1)	Goods (2)	Value (3)
1.	Steel bars and other long profiles	Rs. 140,000 per metric ton
2.	Steel billets	Rs. 125,000 per metric ton
3.	Steel ingots/bala	Rs. 120,000 per metric ton
4.	Ship plates	Rs. 120,000 per metric ton
5.	Other re-rollable iron and steel scrap	Rs. 118,000 per metric ton

2. In case the value of supply of the goods specified in this Notification is higher than the values fixed herein, the value of goods shall be the value at which the supply is made.

[C. No. 1/102-STB/2015 (Pt-I)]

Fakhryia Anjum
(Fakhryia Anjum)
Secretary (ST&FE-Budget)