GOVERNMENT OF PAKISTAN MINISTRY OF FINANCE, ECONOMIC AFFAIRS, STATSTICS AND REVENUE (REVENUE DIVISION)

Islamabad, the 30^H June, 2021.

NOTIFICATION (CUSTOMS)

S.R.O. 847(I)/2021. In exercise of the powers conferred by sub-section (1) of section 19 of the Customs Act, 1969 (IV of 1969) and sub-section (2) of section 13 of the Sales Tax Act, 1990, the Federal Government is pleased to direct that the following further amendments shall be made in its Notification No. S.R.O 492(I)/2009, dated the 13th June, 2009, namely:-

In the aforesaid notification.-

- (1)in condition (iii), after the word "submit" the words "a bank guarantee or pay order or" shall be omitted.
- (2)for condition (x), the following shall be substituted, namely:
 - the export shall be processed subject to profiling by the Risk Management System, the Assistant Collector or the Deputy Collector, in charge of the export station, may examine goods being exported in case of specific information regarding the misuse of the facility with the permission of the Collector and findings of the examination shall be uploaded in the system;"; and
- for condition (xi), the following shall be substituted, namely:-(3)
 - immediately after re-export of goods, the applicant shall produce evidence to the Collector of Customs concerned that the goods have been re-exported within the stipulated time-period. On production of such evidence or declaration, the indemnity bond and post-dated cheque submitted at the time of import shall be released.".

This notification shall take effect from the 1st July, 2021.

[C.No. 11(6)DRD/2019]

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