


Government of Pakistan
(Revenue Division)
Federal Board of Revenue

Islamabad, the 7th April, 2021.

NOTIFICATION
(Income Tax)

S.R.O. 453 (I)/2021.- In exercise of the powers conferred by clause (75) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve exemption for the purposes of the said clause in respect of the income of any agency of a foreign government, a foreign national (company, firm or association of persons) or any other non-resident person, from profit on money borrowed in respect of US\$ 500 million Regulation-S issued by the Pakistan Water and Power Development Authority.

[F.No.4(192)IT-Budget/2020]


(Ch. Muhammad Tarique)
Additional Secretary