

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 3rd February, 2021.

NOTIFICATION
(Income Tax)

S. R. O. 132 (I)/2021.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (12I), the following new clause shall be added, namely:-

“(12J) (a) The provisions of section 148 shall not apply on import of following goods by the manufacturers of oxygen for a period of three months starting from the 25th day of December, 2020, namely:-

S.No.	Description	PCT Code
(1)	(2)	(3)
1.	Cryogenic Tanks (for oxygen Gas)	7311.0030

(b) the concessions given in this clause shall also apply in respect of the letters of credit opened or goods declaration forms filed on or after the 25th day of December, 2020.”.

[F. No. 3(23)/2020-S(CM)]


(Ch. Muhammad Tarique)
Additional Secretary