Government of Pakistan Revenue Division Federal Board of Revenue

Islamabad, the 26 January, 2021.

NOTIFICATION (Income Tax)

S.R.O. 99 (I)/2021.- In exercise of powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (12H), the following new clause shall be added, namely:-

"(12I) The provisions of section 148 shall, in pursuance of the Cabinet Decision in case No. 34/02/2021, dated the 12th January, 2021, not apply on import of three hundred thousand metric tons of wheat through tendering process by the Trading Corporation of Pakistan."

[F.No. 1(65)R&S/2020]

(Ch. Muhammad Tarique)
Additional Secretary