Government of Pakistan Revenue Division Federal Board of Revenue Inland Revenue

Islamabad, the 11th November, 2021.

Notification (Income Tax)

S.R.O. 1458(I)/2021.— In exercise of the powers conferred by clause (75) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government as per its decision in Case No. 1028/35/2021, dated the 27th October, 2021, is pleased to approve exemption for the purposes of said clause in respect of any profit on debt and capital gains derived by any agency of foreign government or any non-resident person from International Sukuk Certificates, including tap issues, issued or to be issued from time to time by the Pakistan Global Sukuk Programme Company Limited under its Trust Certificate Issuance Programme.

[F.No.4 (157)IT-Budget/2020]

Afaque Ahmed Qureshi)
Additional Secretary