

Government of Pakistan  
Revenue Division  
Federal Board of Revenue  
Inland Revenue  
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Islamabad, the 11<sup>th</sup> November, 2021.

Notification  
(Income Tax)

S.R.O. 1457(I)/2021.— In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government, in its decision vide Case No. 1028/35/2021, dated the 27<sup>th</sup> October, 2021, is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:—

In the aforesaid Schedule, —

- (i) in Part I, in clause (66), in sub-clause (1), in the Table 1, after S. No. (lvi) and entry relating thereto, the following new S. No. and corresponding entry relating thereto shall be added, namely:—

“(lvii) The Pakistan Global Sukuk Programme Company Limited.”;  
and

- (ii) in Part IV,—

- (a) for clause (95), the following shall be substituted, namely:—

“(95) The provisions of sections 147, 151, 152, 236A and 236K shall not apply to the Second Pakistan International Sukuk Company Limited, the Third Pakistan International Sukuk Company Limited and The Pakistan Global Sukuk Programme Company Limited, as a payer.”;

- (b) for clause (96), the following shall be substituted, namely:—

“(96) The provisions of sections 151, 153, 155 and 236C shall not apply to the Second Pakistan International Sukuk Company

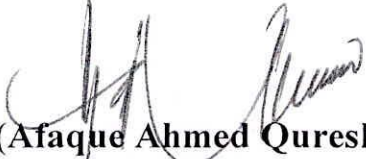
Limited, the Third Pakistan International Sukuk Company Limited and the Pakistan Global Sukuk Programme Company Limited, as a recipient.”; and

- (c) after clause (97), the following new clause shall be inserted, namely:—

“(97A) The provisions of sections 37, 236C and 236K shall not apply to National Highway Authority in respect of transfer of immovable property to the Pakistan Global Sukuk Programme Company Limited and in respect of transfer of immoveable property to National Highway Authority from the Second Pakistan International Sukuk Company Limited or the Pakistan Global Sukuk Programme Company Limited.”.

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[F.No.4 (157)IT-Budget/2020]

  
(Ataque Ahmed Qureshi)  
Additional Secretary