

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 28th July, 2020.

NOTIFICATION
(Income Tax)

S.R.O. 642(I)/2020.- In exercise of powers conferred under sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (12E), the following new clause shall be added, namely:-

“(12F) The provision of section 148 shall not apply on import of 1.5 million tons of wheat having PCT Heading 1001.1900 and 1001.9900 in pursuance of Cabinet Decision in case No.399/23/2020 dated the 16th June, 2020.”.

[F.No.1(65)R&S/2020]


(Ch. Muhammad Tarique)
Additional Secretary