

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 13th February, 2018.


**NOTIFICATION
(Income Tax)**

S.R.O. 234(I)/2018.— In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Board with the approval of Federal Minister-in-charge is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (103), the following new clause shall be added, namely:-

“(104) the provisions of section 5A shall not apply to a company where a restriction has been imposed on distribution of dividend on account of an agreement with the Government of Pakistan.”.

[F.No.4(81)IT-Budget/2017]


(Reema Masud)
Secretary (IR-Policy)