

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 5th October, 2018.

NOTIFICATION
(Income Tax)

S.R.O. 1226(I)/2018.- The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in the exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby, as required by sub-section (3) of the said section 237 and notice is hereby given that the draft shall be taken into consideration by the Federal Board of Revenue after seven days of its publication in the official Gazette.

Any objection or suggestion, which may be received from any person, in respect of the said draft, before the expiry of the aforesaid period, shall be considered by the Federal Board of Revenue.

DRAFT AMENDMENTS

In the aforesaid Rules, in Chapter XIX, after rule 231H, the following new rule shall be added, namely:-

“231I. Values of minerals for the purpose of sub-section (4) of section 236V of the Income Tax Ordinance, 2001. — The values of minerals specified in column (2) of the Table below for the purposes of sub-section (4) of section 236V of the Ordinance shall be as specified in column (3) thereof, namely: —

TABLE

S.No	Name of mineral	Rate per metric tonne (in Rupees)
(1)	(2)	(3)
1	Asbestos	7500
2	Antimony	18000
3	Agglomerate	10000
4	Barite	10000
5	Basalt	14000
6	Bentonite	6000
7	Bauxite	7000
8	Bajri	1200
9	Brine/salt	875
10	Coal	8000
11	Clay	2500
12	Calcite	2000

13	Celestite	2500
14	Conglomerate	3000
15	Chromite	25000
16	Dolomite	3000
17	Diorite	10000
18	Fluorite	16000
19	Fullers Earth	2000
20	Fire Clay	2000
21	Gypsum	3000
22	Granite	20000
23	Gabro stone	15000
24	Granodiorite	15000
25	Gravel	1000
26	Iron ore	8000
27	Limestone (for manufacturers of cement)	6000
28	Limestone (other than cement factory)	2000
29	Laterite	1250
30	Marble onyx	25000
31	Magnesite	6000
32	Marble (other than onyx)	6000
33	Manganese	8000
34	Ochre / red ochre	6000
35	Ordinary stone	1400
36	Pumice	3000
37	Quartz	6000
38	Quartzite	5000
39	Silica sand	6000
40	Sulphur	6000
41	Soap stone	7000
42	Serpentine	5000
43	Shale (cement industry)	3000
44	Sand	1000
45	Sandstone	750
46	Slate stone	2500
47	Tar sand	750
48	Tuff	2500

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(Reema Masud)

Secretary (Income Tax Budget)