

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 13th July, 2017

**NOTIFICATION
(Income Tax)**

S.R.O


659

(I)/2017.- In exercise of the powers conferred under clause

(75) of Part I of the Second Schedule to the Income Tax Ordinance, 2001, the Federal Government, is pleased to exempt profit on loans borrowed by Government of Pakistan under Facilities Agreement from M/s. Noor Bank PJSC in following loan agreement:-

- (a) \$265 million on 30th September, 2015
- (b) \$75 million on 31st December, 2015
- (c) \$200 million on 29th September, 2016

[F.N. 4(159)IT-Budget/2016-Pt]


(Dr. Muhammad Iqbal)
Additional Secretary/
Member (IR-Policy)