

Government of Pakistan  
Revenue Division  
Federal Board of Revenue  
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Islamabad, the 13<sup>th</sup> July, 2017


**NOTIFICATION  
(Income Tax)**

S.R.O. <sup>658</sup> (I)/2017.- In exercise of the powers conferred under clause (75)

of Part I of the Second Schedule to the Income Tax Ordinance, 2001, the Federal Government, is pleased to exempt profit on loans borrowed by Government of Pakistan under Facilities Agreement \$700 million on 20<sup>th</sup> September, 2016 from M/s China Development Bank Corporation.

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[F.N. 4(159)IT-Budget/2016-Pt]

  
(Dr. Muhammad Iqbal)  
Additional Secretary/  
Member (IR-Policy)