


Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 13th July, 2017

NOTIFICATION
(Income Tax)

S.R.O. ⁶⁵⁷ (I)/2017.- In exercise of the powers conferred under clause (75) of Part I of the Second Schedule to the Income Tax Ordinance, 2001, the Federal Government, is pleased to exempt profit on loans borrowed by Government of Pakistan under Facilities Agreement \$100 million on 29th June, 2015 from M/s Standard Chartered (as Lead Manager) and M/s Noor Bank PJSC (as Investment Agent).

[F.N. 4(159)IT-Budget/2016-Pt]


(Dr. Muhammad Iqbal)
Additional Secretary/
Member (IR-Policy)