

GOVERNMENT OF PAKISTAN  
Revenue Division  
Federal Board of Revenue  
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Islamabad, the 27<sup>th</sup> January, 2017

**NOTIFICATION**  
**(Income Tax)**

**S.R.O. 44 (I)/2017.-** In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), and pursuant to the approval of the Economic Coordination Committee of the Cabinet *vide* case No.ECC-2/1/2017, dated the 6<sup>th</sup> January, 2017, the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule,—

(a) in Part II, after clause (24A), the following new clause shall be inserted, namely:-

“(24AA) The rate of tax, under section 152 in the case of M/S CR-NORINCO JV (Chinese Contractor) as recipient, on payments arising out of commercial contract agreement signed with the Government of Punjab for installation of electrical and mechanical (E&M) equipment for construction of the Lahore Orange Line Metro Train Project, shall be 6% of the gross amount of payment.”; and

(b) in Part IV, after clause (60B), the following new clause shall be inserted, namely:-

“(60C) The provision of section 148 of the Income Tax Ordinance, 2001 (XLIX of 2001) shall not apply on import of equipment to be furnished or installed for Rail Based Mass Transit Projects in Lahore, Karachi, Peshawar and Quetta under CPEC.”.

[F.No.1(9)Rules & SROs/2017]

**(Rehmatullah Khan Wazir)**  
Member (IR-Policy)/  
Additional Secretary