

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 26th September, 2016.

NOTIFICATION
(Income Tax)

S.R.O. 899 (I)/2016.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001) and pursuant to the approval of the Economic Coordination Committee of the Cabinet contained *vide* case No.ECC-113/18/2016, dated the 7th September, 2016 the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (60A), the following new clause shall be inserted, namely:-

“(60B) The provisions of section 148 of the Income Tax Ordinance, 2001 shall not apply on import of Thirty-five (35) Armoured and Security vehicles imported by or for Ministry of Foreign Affairs, Government of Pakistan meant for security of visiting foreign dignitaries, subject to the following conditions, namely: -

- (i) that the vehicles imported under this clause shall only be used for the security purpose of foreign dignitaries and will be parked in Central Pool of Cars (CPC) in the Cabinet Division for further use as and when needed; and
- (ii) that the importing Ministry at the time of import shall furnish an undertaking to the concerned Collector of Customs to the extent of customs-dues exempted under this clause on consignment to consignment basis binding themselves that the vehicles imported under this clause shall not be re-exported, sold or otherwise disposed of without prior approval of the Board and in the manner prescribed thereof.

[F.No.1(57)Rules & SROs/2016]

(Rehmatullah Khan Wazir)
Member (IR-Policy)/
Additional Secretary