GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
****

Islamabad, the 10th May, 2016.

NOTIFICATION
(Income Tax)

S.R.O. 407 (I)/2016.– The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby, as required by sub-section (3) of said section and notice is hereby given that the draft will be taken into consideration by the Federal Board of Revenue after seven days of its publication in the official Gazette.

Any objection or suggestion, which may be received from any person, in respect of the said draft, before the expiry of the aforesaid period, shall be considered by the Federal Board of Revenue.

DRAFT AMENDMENTS

In the aforesaid Rules, in rule 80B,-

(a) in sub-rule (2), clause (q) shall be omitted; and

(b) after sub-rule (2), the following sub-rules shall be added, namely:-

"(3) A non-resident company having Permanent Establishment in Pakistan, required to be registered under sub-rules (3) and (6) of rule 80, shall provide:

(a) name of company;

(b) business address;

(c) accounting period;

(d) phone No of business;

(e) principal business activity;

(f) address of Principal place of business;

(g) registration number and date of the branch with the Securities Exchange Commission of Pakistan (SECP),

(h) name and address of principal officer or authorized representative of the company.

(i) authority letter for appointment of principal officer or authorized representative of the company.

(j) cell phone of principal officer or authorized representative of the Company; and

(k) email address of principal officer or authorized representative of the company.

(4) A non-resident company not having Permanent Establishment in Pakistan, required to be registered under sub-rules (3) and (6) of rule 80, shall provide:

(a) name of company;

(b) business address in the foreign country;

(c) name and nationality of directors or trustees of the company

(d) accounting period;

(e) name and address of authorized representative of the company.

(f) authority letter for appointment of authorized representative of the company.

(g) cell phone of authorized representative of the Company;

(h) email address of authorized representative of the company

(i) principal business activity; and

(j) tax registration or incorporation document from concerned regulatory authorities of the foreign country.".

[F.No.1(15)Rules&SROs/2016]

(Syed Hassan Sardar)
Secretary (Rules & SROs)