

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE AND REVENUE
(REVENUE DIVISION)

Islamabad, the 4th January, 2013.

NOTIFICATION
(CUSTOMS)

S.R.O. **09** (I)/2013.- In exercise of the powers conferred by sub-section (5) of section 18 of the Customs Act, 1969 (IV of 1969), the Federal Government is pleased to direct that the following further amendment shall be made in its Notification No. S.R.O. 693(I)/2006, dated the 1st July, 2006, namely:-

In the aforesaid Notification, in the TABLE, in the proviso for the full stop, at the end, a colon shall be substituted and thereafter the following new proviso shall be inserted, namely,-

“Provided further that in line with “Policy for New Entrants” approved by the Economic Coordination Committee (ECC) of the Cabinet in Case No. ECC-135/14/2012 dated 23rd October, 2012, the additional custom-duty leviable under this notification shall not be charged on sub-components and components, imported in any kit form by a manufacturer declared to be a new entrant approved by the new entrant committee comprising representatives from Ministry of Industry, Ministry of Commerce and Board of Investment for the motorcycles of 100cc and above with new technology for a period of five years from the start of commercial production, subject to following conditions, namely:-

- (i) at the start of commercial production by new entrants, localization level shall be kept at a minimum of 25%;
- (ii) by the end of five years, localization level shall reach a minimum of 85%; and

- (iii) the Agreement template for new entrants, including the localization plan, will be developed by Engineering Development Board in consultation with the National Tariff Commission. The agreement would be designed in such a way that new entrant scheme is not misused”.

[C. No. 2(4) I.I & Tar-III/2005/Pt-II /42/2013]

(Mohammad Riaz)
Additional Secretary